



**FORTE**  
MINERALS CORP.

# Corporate Presentation

Exploring High Quality Copper and Gold Assets  
October 20, 2021

# Disclaimers

*A preliminary prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each the provinces of Canada except Quebec. A copy of the preliminary prospectus, and any amendment, is required to be delivered with this document. The preliminary prospectus is still subject to completion. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary prospectus, the final prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.*

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## Additional Cautionary Language

No securities regulatory authority has expressed an opinion about the securities offered and it is an offence to claim otherwise. The prospectus constitutes a public offering of the securities offered only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws. Accordingly, the securities may not be offered or sold within the United States. The prospectus does not constitute an offer to sell or a solicitation of an offer to buy any of the securities within the United States. See “Plan of Distribution” in the preliminary prospectus.

The information contained in this presentation does not purport to be all-inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and reviews of the Company and of the information contained in this presentation. Without limitation, prospective investors should read the entire prospectus, and consider the advice of their financial, legal, accounting, tax and other advisors and such other factors they consider appropriate in investigating and analyzing the Company. An investor should rely only on the information contained in the prospectus (which includes this presentation) and is not entitled to rely on parts of the information contained in the prospectus to the exclusion of others. The Company has not, and the agents have not, authorized anyone to provide investors with additional or different information. If anyone provides an investor with additional or different or inconsistent information, including statements in media articles about the Company, the investor should not rely on it. You should rely only on the information contained in the prospectus and are not entitled to rely on parts of the information contained in the prospectus to the exclusion of others. We have not and the agent has not authorized anyone to provide you with information that is different. If anyone provides you with different or inconsistent information, you should not rely on it. This document and the prospectus may only be used where it is legal to sell these securities

Technical Content: The technical content of this presentation has been reviewed and approved by Derrick Strickland, P.Geo., a Qualified Person pursuant to National Instrument 43-101. Technical content within this presentation concerning the Pucarini project is derived from the technical report prepared for the Company on the Pucarini Project dated February 15, 2021 Derrick Strickland, P.Geo and Steven Park, CPG. The technical report reviews the Pucarini Project’s geology and mineralization and recommends a further exploration program. Mr. Strickland and Mr. Park are independent Qualified Person as defined by National Instrument 43-101. A complete copy of the Pucarini technical report is available for review, in colour, on SEDAR at: [www.sedar.com](http://www.sedar.com). Alternatively, a copy of the technical report may be inspected during normal business hours at the Company’s head office at Suite 300-1055 West Hastings Street, Vancouver, British Columbia.

# Forward Looking Statements

This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.

Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

In particular, this presentation contains forward-looking information pertaining to the following:

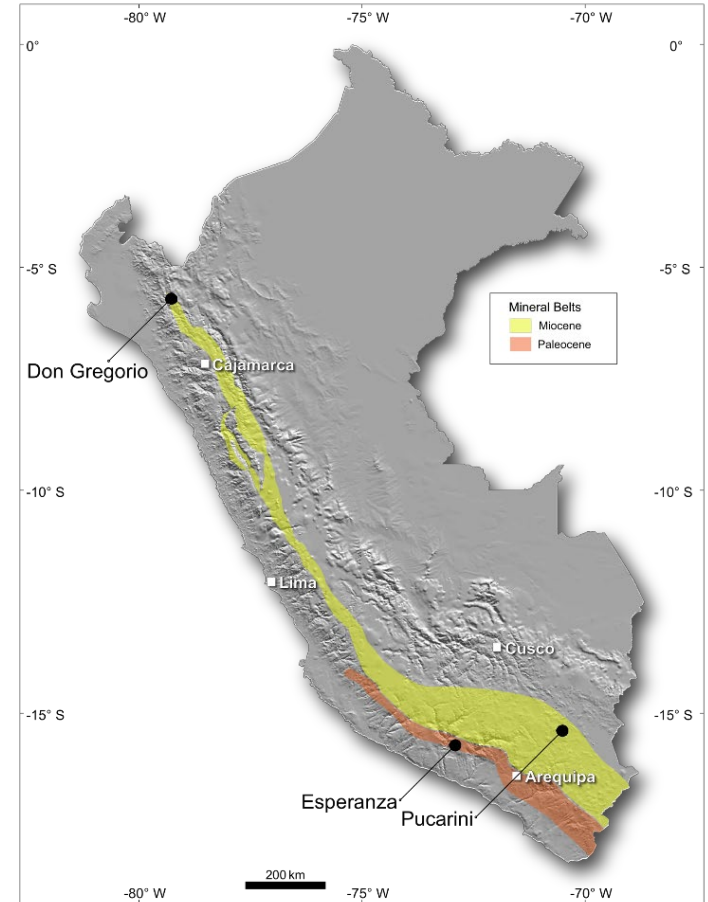
- The Company's intention to complete a listing of its common shares on the Canadian Securities Exchange and all transactions related thereto;
- The terms, conditions and completion of the Company's initial public offering, including the timing closing and use of proceeds therefrom;
- The Company's exploration activities and programs and its plan and expectations for the Pucarini project, as well as the timing and costs associated with same;
- the Company's plan to pursue exploration activities on the Pucarini project; including statements of the Company's intent to develop the Pucarini project or put the Pucarini project into commercial production;
- statements relating to the business and future activities of, and developments related to the Company after the date of this presentation and thereafter;
- the Company's expected business objectives for the next twelve months.

In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.

However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors discussed in the section entitled "Risk Factors" in the Company's preliminary prospectus. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws

# Forte Business Strategy

- Peru Copper Gold Exploration Strategy
  - New knowledge of known districts, emerging districts and geological indicators
  - Unique targeting methods employed with an effective alteration identification process
  - Long history of working with communities with successful exploration outcomes
  - Near surface, underexplored, metal endowments rich in Copper and Gold



# Management

	Experience	Accomplishments
<p>Patrick Elliott <i>MSc, MBA</i>  <b>President &amp; CEO</b></p>	<p><b>15+ Years</b>  in Mining Industry</p>	<p>Mr. Elliott has an M.Sc. in Mineral Economics and an MBA in Mining Finance from Curtin University of Technology in Perth, Australia. He is currently President &amp; CEO of Lexore Capital Corp., VP Strategy for GlobeTotters Resource Group and Director of E29 Resources and MLK Gold. Mr. Elliott completed his undergraduate B.Sc. Geology degree at the University of Western Ontario and has spent over 10 years in copper and gold exploration in South America and the US.</p>
<p>Samantha Shorter <i>CPA, CA</i>  <b>CFO</b></p>	<p><b>10+ Years</b>  in Accounting &amp; Finance</p>	<p>Ms. Shorter has over a decade of experience in providing reporting, assurance and accounting services to publicly traded companies, including technology and mineral resource companies. She left public practice in 2011, where she acted in the capacity of Audit Manager with a major Canadian accounting firm. She completed a Bachelor of Commerce with Honours at the University of British Columbia. She is a Chartered Professional Accountant (CPA,CA) and Certified Internal Auditor.</p>
<p>Anna Dalairé  <b>VP Corporate Development &amp; Corporate Secretary</b></p>	<p><b>15+ Years</b>  in Corporate Compliance</p>	<p>Ms. Dalairé has 15 years of capital markets experience specializing in compliance and corporate communications. She has worked extensively with junior exploration companies in various corporate capacities. Ms. Dalairé's background is in marketing with a focus on digital communications. Ms. Dalairé obtained her executive assistant and paralegal certificate from Vancouver Community College.</p>

# Board of Directors

	Experience	Accomplishments
<p>Patrick Elliott <i>MSc, MBA</i>  <b>President, CEO, Director</b></p>	<p><b>15+ Years</b>  in Mining Industry</p>	<p>Mr. Elliott has an M.Sc. in Mineral Economics and an MBA in Mining Finance from Curtin University of Technology in Perth, Australia. He is currently President &amp; CEO of Lexore Capital Corp., VP Strategy for GlobeTotters Resource Group and Director of E29 Resources and MLK Gold. Mr. Elliott completed his undergraduate B.Sc. Geology degree at the University of Western Ontario and has spent over 10 years in copper and gold exploration in South America and the US.</p>
<p>Richard Osmond <i>PGeo</i>  <b>Chairman</b></p>	<p><b>30+ Years</b>  in Mining Industry</p>	<p>Mr. Osmond has over 25 years of experience in the mining sector including experience with INCO (VBNC), Falconbridge and Anglo American. He was involved in exploration discoveries at Vale's Voisey's Bay deposit and Glencore's Raglan mine. He was later hired as a senior technical leader with Anglo American responsible for North America and Europe focused on Ni exploration in northern Canada, Alaska and Scandinavia as well as IOCG and porphyry Cu-Mo exploration in Mexico and Alaska. Mr. Osmond is currently the President and CEO of GlobeTrotters. Mr. Osmond holds a B. Sc. (honors) from Memorial University.</p>
<p>Stephanie Ashton <i>MSc</i>  <b>Director</b></p>	<p><b>25+ Years</b>  in Mining Industry</p>	<p>Ms. Ashton has over 25 years of experience in the natural resources sector, specifically, exploration and development of mining projects. in Latin America. She has served on the boards of junior mining companies and as an officer in the capacity of CFO and VP corporate development. Ms. Ashton holds B. Sc in International Business from California Polytechnic State University, a Master's in business from the HEC School of Management and Masters in Mineral Economics from the Universidad de Chile.</p>
<p>Douglas Turnbull <i>PGeo, HBSc</i>  <b>Director</b></p>	<p><b>40+ Years</b>  in Mining Industry</p>	<p>Mr. Turnbull is a consulting geologist with over 30 years experience in diamond, precious and base metal exploration. He holds an Honours Bachelor of Science degree in Geology and is a Qualified Professional Geoscientist recognized by the Engineers and Geoscientists of British Columbia. Mr. Turnbull has managed or served on the boards of a number of junior exploration and mining companies with assets ranging from early stage to advanced projects worldwide. Mr. Turnbull holds a B.Sc. (honors) in geology from Lakehead University.</p>

# Advisory Board and Technical Team

	Experience	Accomplishments
<b>Manuel Montoya</b> MSc Exploration Manager GM Peru	<b>40+ Years</b> in Exploration	Founder and GM of GlobeTrotters, Element 29 and Forte Minerals. A highly respected exploration professional with +43 years experience in the mining and petroleum industries of Peru. Discovered the Zafranal Cu-Mo porphyry deposit in Peru for Teck and has successfully built and led teams exploring for copper, gold, and zinc in a wide variety of deposit types throughout the Andes of South America for Teck.
<b>Paul Johnston</b> PGeo, PhD Technical Advisor	<b>33+ Years</b> in Mining Industry	Former senior technical leader with Anglo American responsible for North America and Europe focused on Ni exploration in northern Canada, Alaska and Scandinavia as well as IOCG and porphyry Cu-Mo exploration in Mexico and Alaska. Since 2007, focused on porphyry Cu-Mo (Au) and epithermal Au systems in Latin America. Currently the VP of Exploration for E29 Resources in Peru.
<b>Tom Henricksen</b> PGeo, PhD Technical Advisor	<b>35+ Years</b> in Mining Industry	Exploration Geologist with many discoveries including Constanca, Corani and Ollachea while consulting for Rio Tinto. He was instrumental in the resource development of Zafranal for AQM Copper and the discovery of Franke in Chile for Centenario Copper (Quadra) and Hot Maden in Turkey. Recipient of the 2018 Colin Spence Award
<b>David Elliott</b> Financial Advisor	<b>50+ Years</b> in Financial Industry	Co-founder and Director of Haywood Securities; funded more than 400 exploration and development companies, including Alamos Gold, Midas Gold, Reservoir Minerals, Ventana Resources, Pioneer Metals and now Forte Minerals. Recipient of the Murray Pezim Award in 2014 and inducted the Canadian Mining Hall of Fame class of 2021.

# Capital Structure

## PRO FORMA CAPITALIZATION

Designation of Security	Amount authorized	Pre-IPO \$0.12	Outstanding assuming completion of the Offering \$0.30
Common Shares	Unlimited	27,128,587	35,511,920
Agent's Corporate Finance Unit Warrants	Unlimited	Nil	50,000
Options	10% of the issued and outstanding	3,150,000	3,150,000
Warrants	Unlimited	6,138,593	6,138,593
Unit Warrants	Unlimited	Nil	8,333,333
Agent's Warrants	Unlimited	Nil	583,333
Agent's Unit Warrants	Unlimited	Nil	583,333
<b>Total Issued &amp; Outstanding</b>		<b>36,417,180</b>	<b>54,350,512</b>
Less Cash & Equivalents			-\$3.00
Market Capitalization			\$10.65
Enterprise Value			\$7.65

Common Share totals above post offering include 50,000 Agent's Corporate Finance Unit Shares (C\$ millions, excluding share and per share figures (millions), Issue price in cents) Excluding any exercise of an over-allotment option granted to the Agent.



# Use of Proceeds

Item	\$CAD Amount
Exploration program on the Pucarini Project <small>(see following slide)</small>	\$689,972
Exploration activities on the Company's other mineral properties	\$195,000
General and Administrative Expenses	\$592,500
Unallocated Working Capital	<u>\$876,878</u>
Net Funds Available	<u>\$2,354,350</u>

# Use of Proceeds

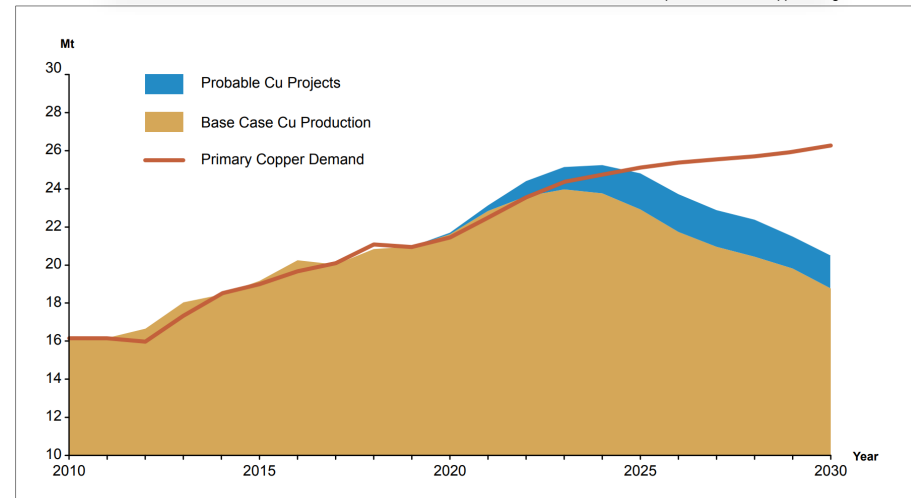
Exploration Budget Puccarini	Quantity	Units	Unit Cost (CAD\$)	Total (CAD\$)
Community Relations	1	year	60,799	60,799
Drill permitting	1	contract	94,760	94,760
Field Support	1	month	22,110	22,110
Site Preparation/Rehabilitation	6	days	2,596	15,576
Drilling	1000	metres	368	368,000
Analysis	735	samples	60	44,100
Accommodation/Travel	1	month	19,760	19,760
Salary	1	month	32,011	32,011
Contingency	5	percent		32,856
Sub total			51,771	84,627
<b>Total</b>				<b>689,972</b>

# Business Case for Copper

- Declining discovery of both Cu & Au because:
  - Permitting load
  - Exploration must look deeper
  - Attention on brownfields. An easy, quick but finite solution to reserve replacement
- Result is increased worldwide demand for copper and gold
- Large mineral systems that are accessible are highly desired
- Demand will outstrip primary production by 2025, driving the price for copper
- Timeline is extremely favorable and Forte remains well positioned to thrive from prevailing Copper prices
- Forte's copper projects are in the target testing (Esperanza) and Target resolution approaching Mineral Inventory Development stages (Don Gregorio)

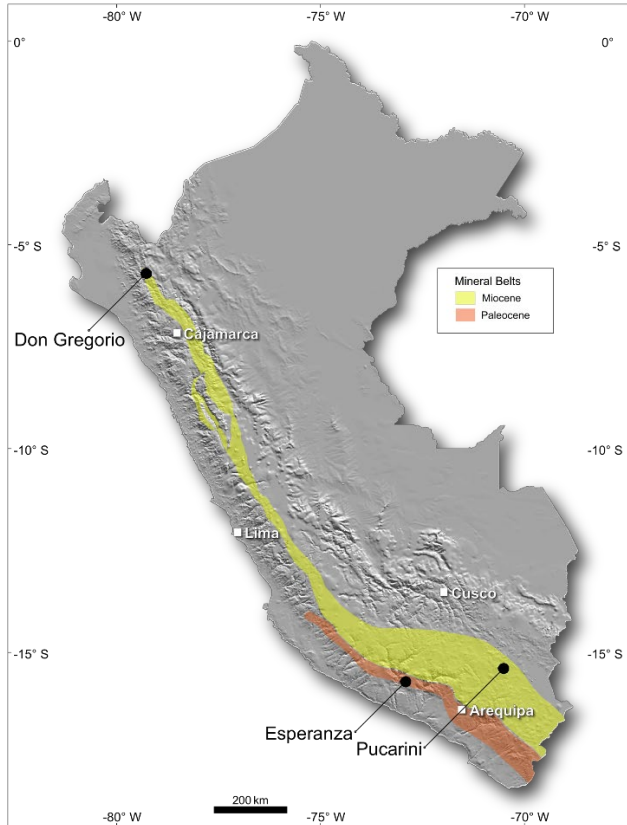


Source: plumbernw.com/coppertubing



Source: Wood Mackenzie - Global Copper Long Term Outlook Q1-2020 (March, 2020)

# High Quality Exploration Portfolio



- ▶ Forte Minerals Corp. is a new Peru focussed Cu-Au company. It combines assets from Forte and GlobeTrotters.
- ▶ GlobeTrotters contributed Esperanza (Cu-Mo) and Pucarini (Au) in exchange for equity and a 1% NSR royalty on the both properties.

## Projects

## Tenure

### Pucarini

1,000 ha

- Miocene high sulfidation epithermal Au target.
- 3.8 x 1.6 km gold bearing advanced argillic zone.
- NI 43-101 Technical Report completed

### Pucarini Regional

16,100 ha

- Recent staking of cluster of ASTER alteration targets around Pucarini.
- ASTER targets outline potential epithermal Au targets in Miocene Arc similar to Pucarini.

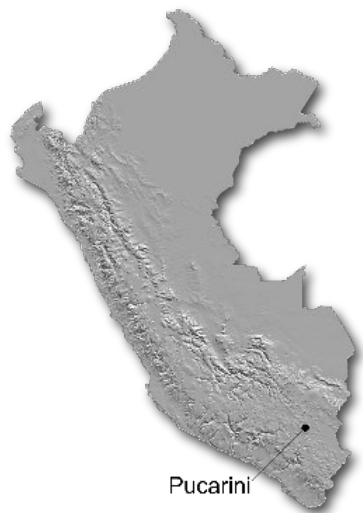
### Don Gregorio

900 ha

### Esperanza

5,000 ha

**Total 23,000 ha**



# Pucarini

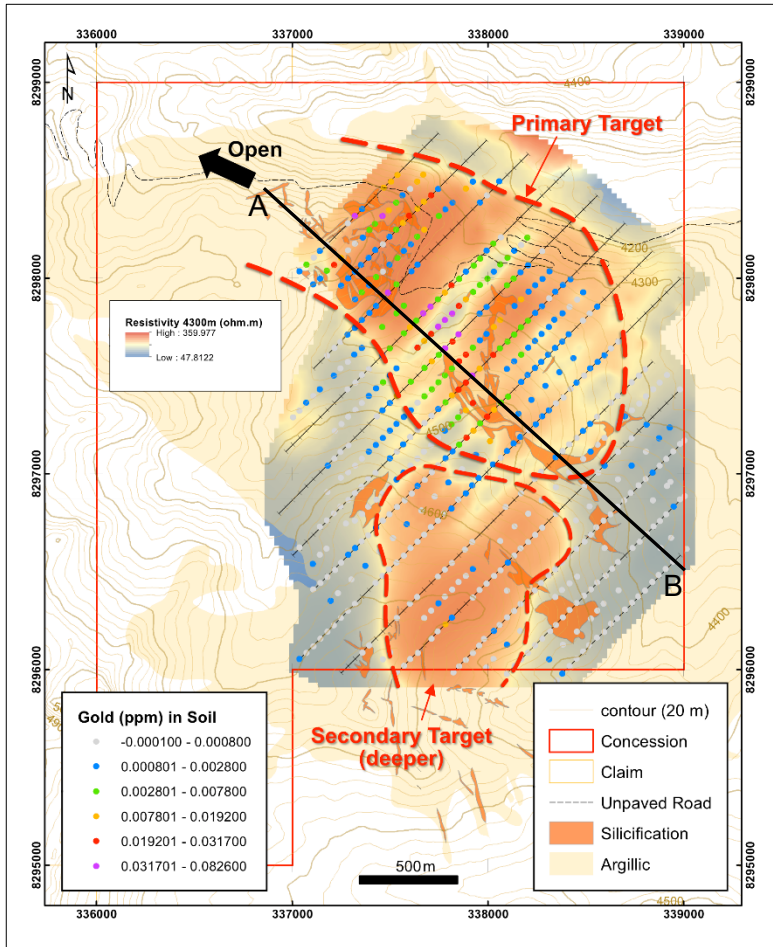
High Sulfidation Epithermal Au

# Summary

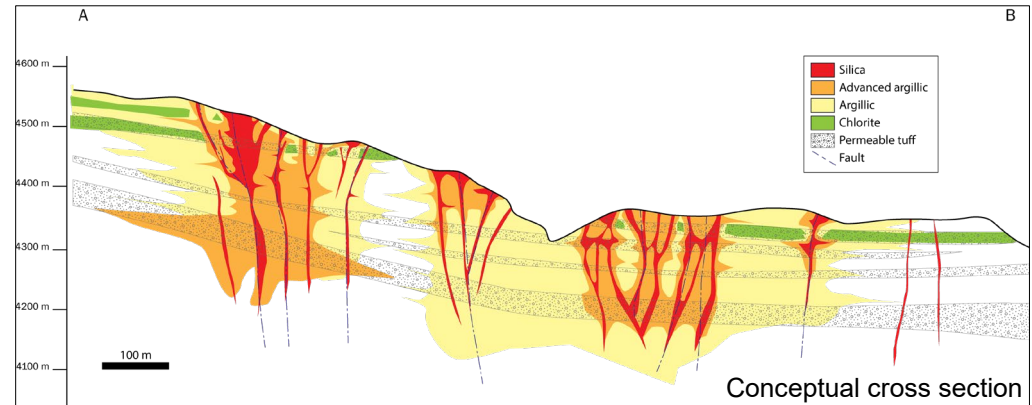
- ▶ 1,000 ha Pucarini claim and 16,100 ha regional concessions, 100% Forte Copper.
- ▶ Multiple, gold-bearing advanced argillic alteration zones within a 3.6 x 1.8 km argillic alteration footprint.
- ▶ Anomalous Au geochemistry coincides with resistivity and chargeability anomalies.
- ▶ Targets are untested by drilling.
- ▶ NI 43-101 Technical Report Feb 2021.
- ▶ Communities are amenable to project advancement.



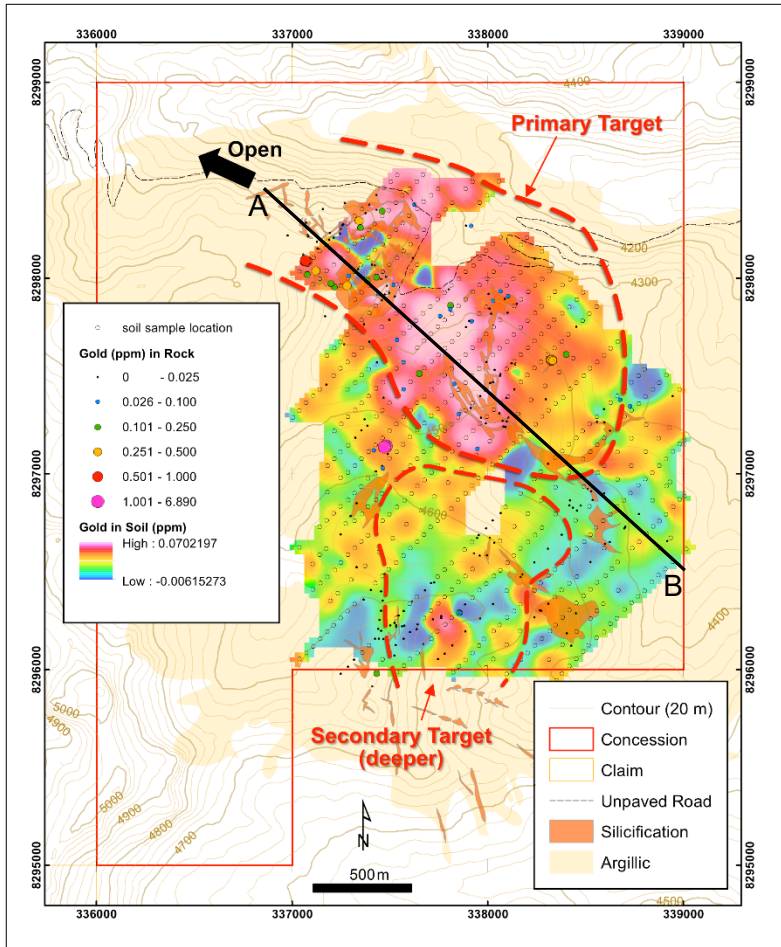
# Exploration Target - Geophysics



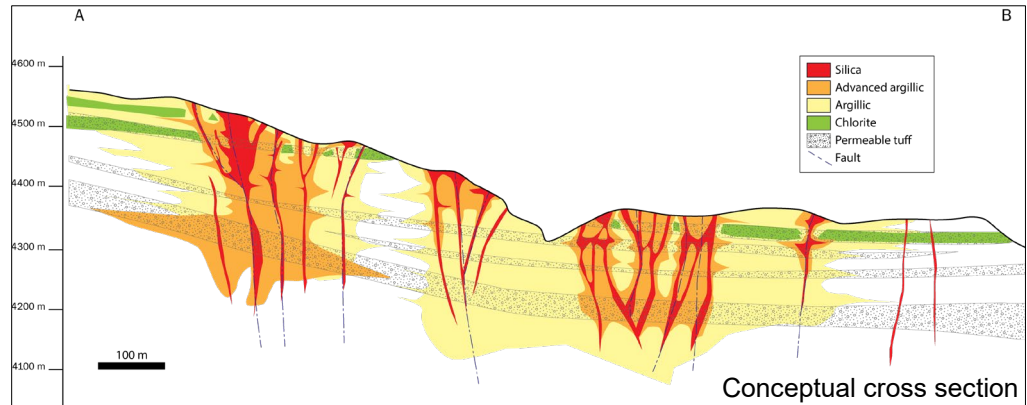
- ▶ Exploration targets identified based on integration of rock and soil geochemistry, chargeability, resistivity, and geology.
- ▶ Outcrop sampling demonstrates advanced argillic-altered structures are gold-bearing.
- ▶ Resistivity anomaly suggests more intense and coherent silicic alteration at depth.



# Exploration Target - Geochemistry

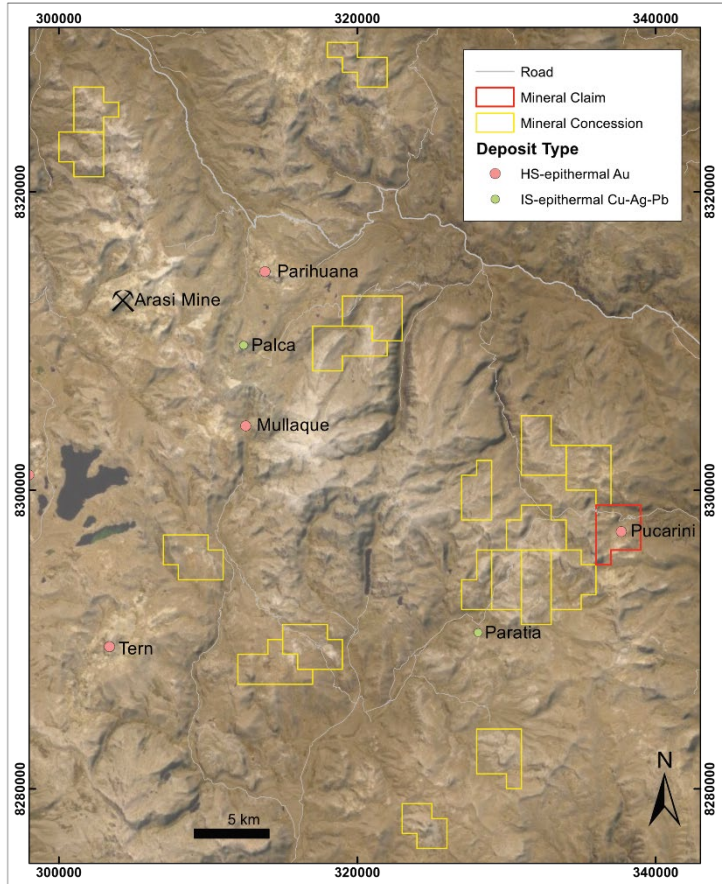


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- ▶ Outcrop sampling demonstrates advanced argillic-altered structures are gold-bearing.
- ▶ Resistivity anomaly suggests more intense and coherent silicic alteration at depth.





# Pucarini Regional Exploration Program



- ▶ Regional Staking of 16,100 ha in addition to the 1,000 ha Pucarini Claim.
- ▶ Area selection influenced by knowledge gained at Pucarini and the expression of similar hydrothermal alteration patterns.
- ▶ The region is rich in epithermal gold occurrences with several operations and past producing mines nearby.
- ▶ Plan is to develop exploration by geological and geochemical ground follow-up later in 2021.

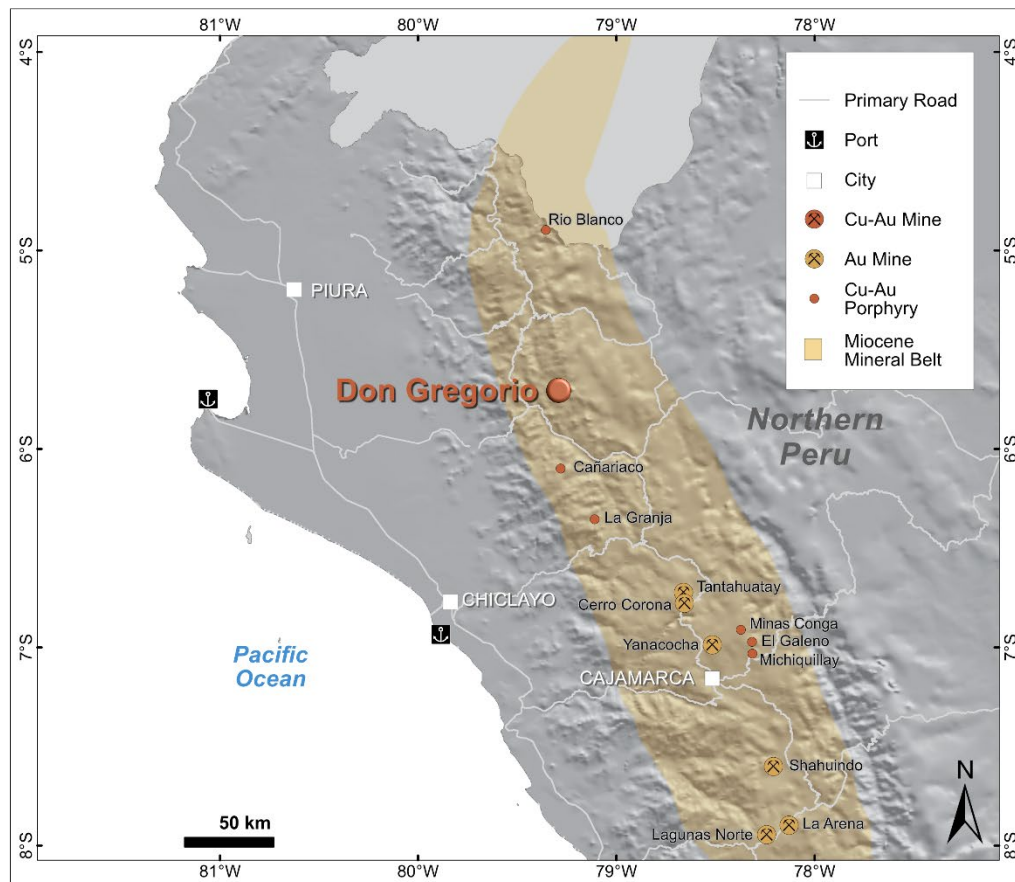


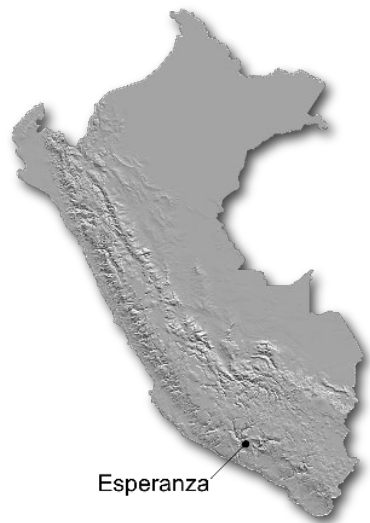
# Don Gregorio

Porphyry Cu-Au

# Summary

- ▶ 900 ha property under option by Forte Copper from Candente Copper Corp.
- ▶ Forte Copper can acquire a 60% interest in Don Gregorio by:
  - ▶ Cash payments of US\$500,000 over 3 years.
  - ▶ Total of 10,000 m diamond drilling over 3 years upon receipt of drill permits.

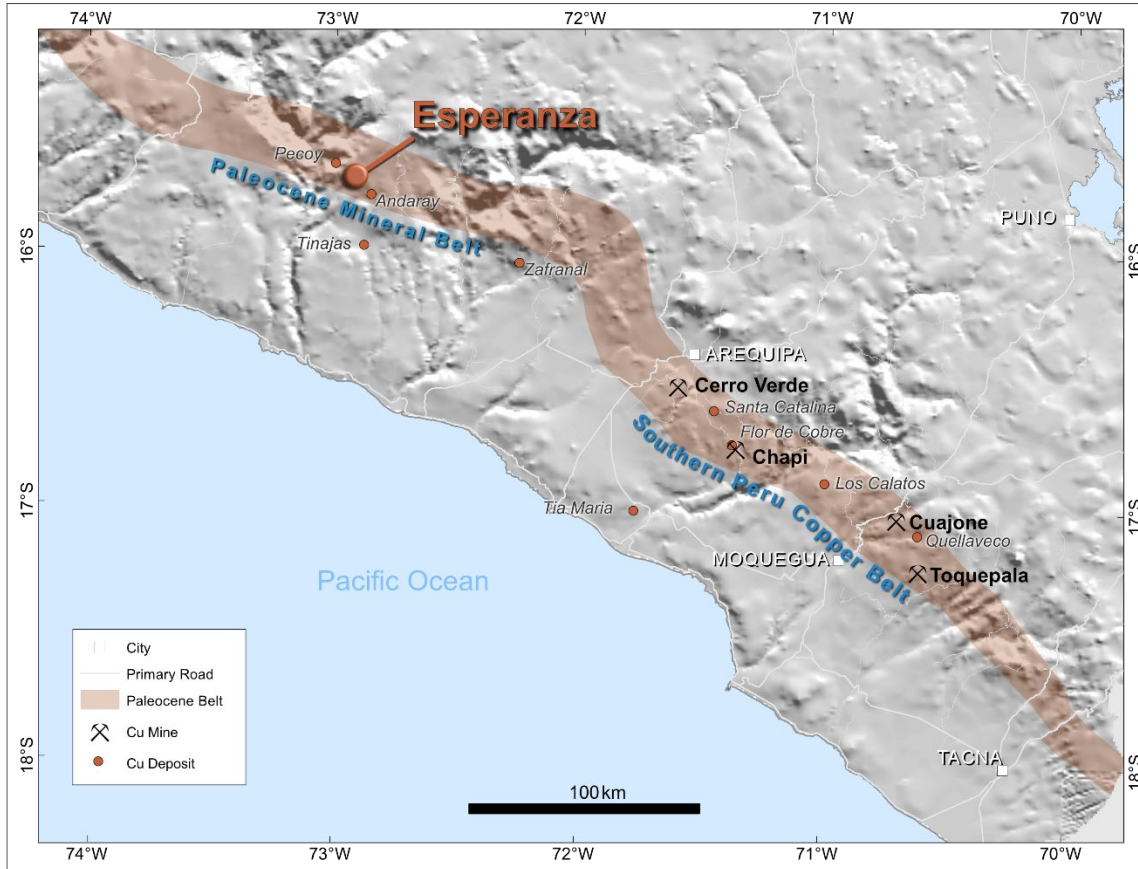




# Esperanza

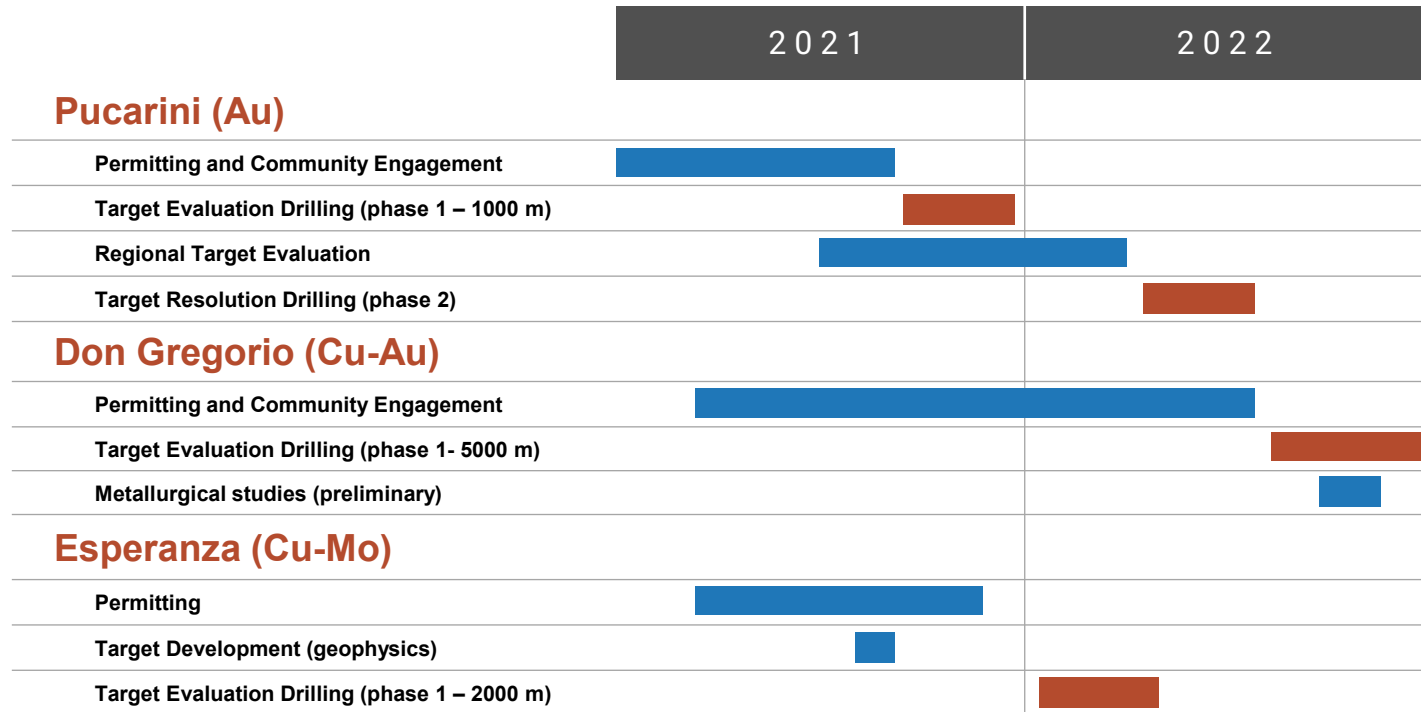
Porphyry Cu-Mo

# Regional Setting – Paleocene Belt of Southern Peru

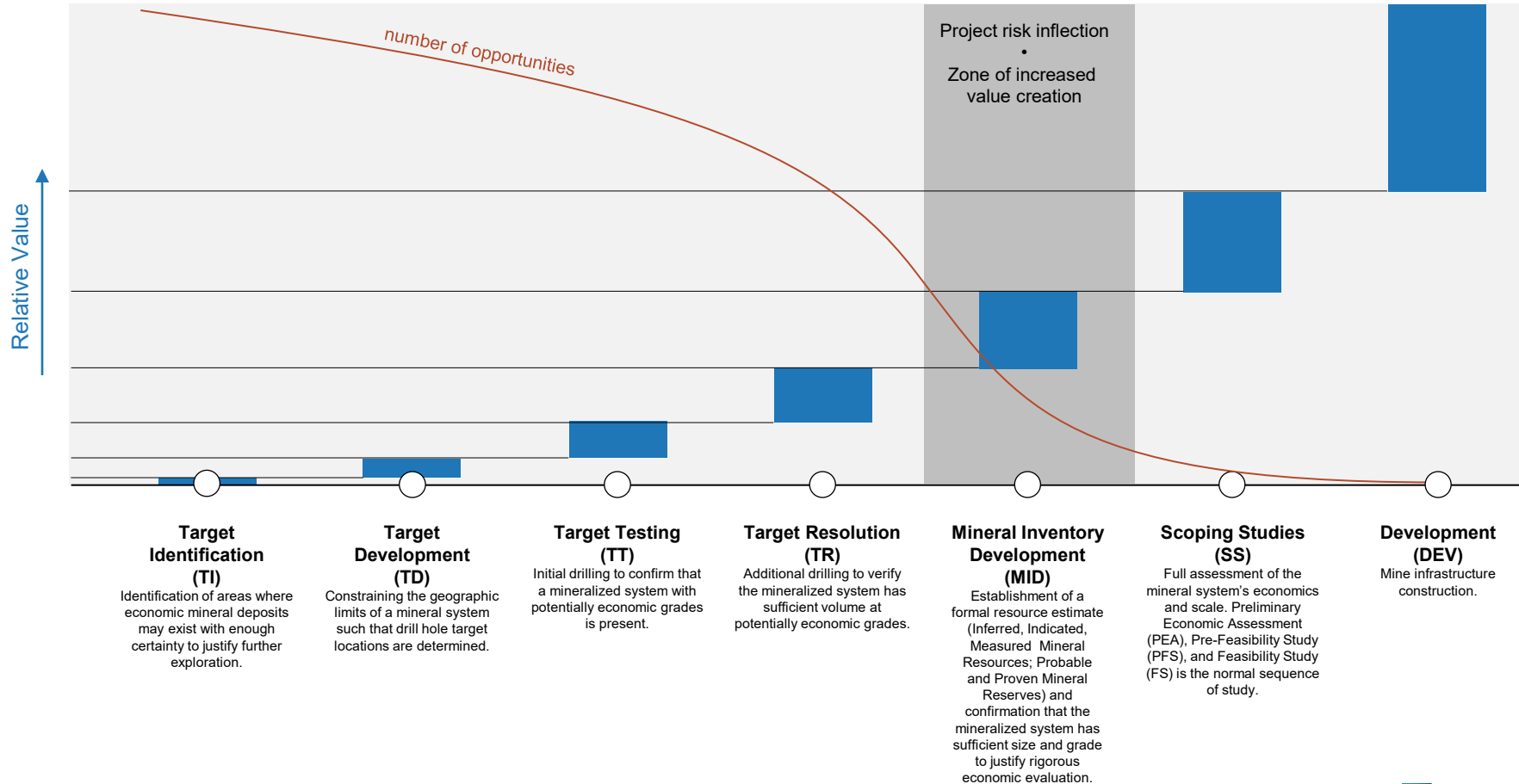


- ▶ Esperanza is located in the Paleocene belt of southern Peru.
- ▶ Existing porphyry copper mines coupled with recent discoveries from exploration make this an optimal region for copper exploration, discovery, resource development and permitting.

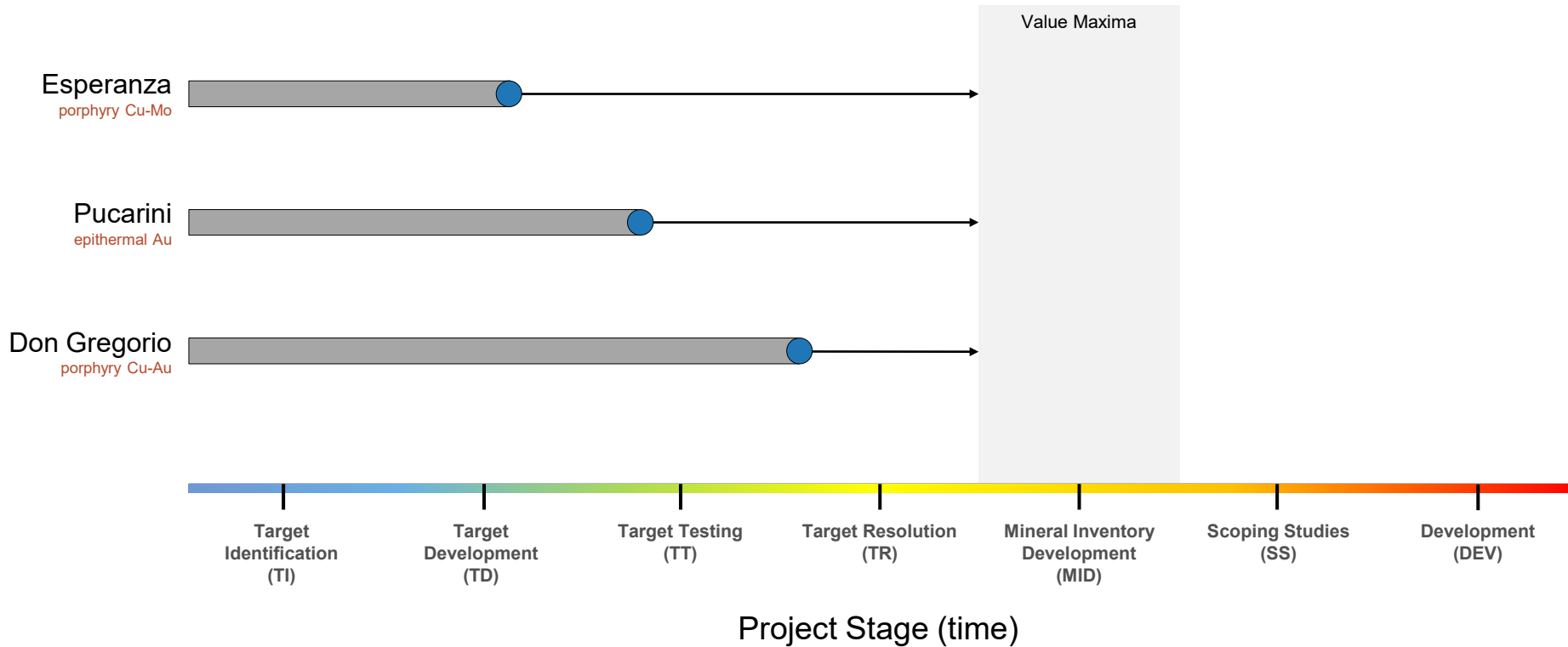
# Exploration Work Plan



# Stages of Exploration and Development



# Project Stage Space







**FORTE**  
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