



### **Better Plant Announces Termination of Merger Agreement**

**Vancouver, B.C. – January 30, 2023: Better Plant Sciences Inc. (CSE: PLNT) (FRA: YG3) (“Better Plant” or the “Company”)** announced today the termination of the merger agreement dated April 26, 2022 (the “Merger Agreement”) with FreedomX Metaverse Networks Inc. (“Metaverse”) and 1233392 B.C. Ltd., a wholly owned subsidiary of the Company.

On January 29, 2023, the Company received a termination notice from Metaverse, terminating the Merger Agreement as certain conditions precedent had not been met. The termination of the Merger Agreement is effective immediately. The closing of the merger was subject to a number of conditions precedent that were not met, giving Metaverse the right to terminate the Merger Agreement.

The Company is currently engaged in the business of providing marketing, financial accounting, branding, packaging design, website design, bookkeeping and other services for small and medium businesses. In addition to continuing to provide these services, the Company is examining various ways to expand its business, including potential acquisitions and other opportunities.

#### **About Better Plant**

Better Plant provides marketing, financial accounting, branding, bookkeeping and other services. Better Plant was halted pursuant to a reverse merger transaction as announced on February 15, 2022 and on April 26, 2022.

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*The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this news release.*

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## **Cautionary Statement Regarding Forward-Looking Statements**

*This press release includes forward-looking information and statements (collectively, “forward looking statements”) under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates, forecasts, beliefs and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks, uncertainties and factors include, but are not limited to: risks related to the completion of the Transaction; risks related to the development, testing, licensing, brand development, availability of packaging, intellectual property protection, reduced global commerce and reduced access to raw materials and other supplies due to the spread of COVID-19; the potential for not acquiring any rights as a result of the Company’s patent application; risks that any products making use of the intellectual property may be ineffective or the Company may be unsuccessful in commercializing them; that other approvals will be required before commercial exploitation of the intellectual property can happen; demand for the Company’s products; general business, economic, competitive, political and social uncertainties; delay or failure to receive board or regulatory approvals where applicable; and the state of the capital markets. Better Plant cautions readers not to place undue reliance on forward-looking statements provided by the Company, as such forward-looking statements are not a guarantee of future results or performance and actual results may differ materially. The forward-looking statements contained in this press release are made as of the date of this press release, and Better Plant expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.*