

Better Plant Closes Debt Settlement at \$0.08 per Unit

Vancouver, B.C. – July 14, 2021: Better Plant Sciences Inc. (CSE: PLNT) (OTCQB: VEGGF) (FSE: YG3) ("Better Plant" or the "Company"), a wellness company that makes and sells plant-based products, announces that today it settled outstanding indebtedness of \$75,000 through the issuance of an aggregate of 937,499 units (the "Units") of the Company at a deemed price of \$0.08 each (the "Debt Settlement").

Each of the Units consists of one common share in the Company (the "Shares") and one share purchase warrant of the Company (the "Warrants"). Each Warrant entitles the holder to acquire, on payment of \$0.08, one common share for a period of 12 months.

As part of the Debt Settlement, 389,999 Units were issued to related parties for outstanding invoices and expense recoupment.

The Shares and the Warrants are subject to a four month hold period.

About Better Plant:

Better Plant harnesses plant intelligence and leverages modern science to offer sustainable, plant-based products that are better for health and better for the earth. It makes and sells over 90 proprietary products, all made with 100% natural ingredients, under the brands Jusu, Urban Juve and Wright & Well. Better Plant operates Jusu Bar, a quick serve restaurant alternative in Victoria, BC, which serves up fresh, healthy, and nutritious options with a focus on Jusu cold-pressed juices. Jusubar.com offers home delivery of refrigerated plant-based beverages consisting of cold-pressed juices and packaged juice cleanses for delivery in select cities in Alberta and BC. Through its Shopify enabled eCommerce sites getjusu.com and urbanjuve.com, Better Plant sells plant-based personal care products, including skin care, hair care and body care as well as plant-based all-natural home cleaning products. Better Plant's products are sold wholesale to retailers, grocers, restaurants and cleaning companies in Canada. Better Plant also offers operational, financial, and other services to companies with businesses that align with Better Plant's mission to help create a better world. Better Plant incubated and has a large



ownership interest in NeonMind Biosciences Inc., which sells medicinal mushroom infused coffees in Canada and the US and is developing drugs using psilocybin to treat obesity.

For more information on Better Plant, visit <u>betterplantsciences.com</u> or follow <u>@betterplantsciences</u> on Instagram.

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The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Statements

This press release includes forward-looking information and statements (collectively, "forward looking statements") under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates, forecasts, beliefs and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks, uncertainties and factors include, but are not limited to: risks related to the development, testing, licensing, brand development, availability of packaging, intellectual property protection, reduced global commerce and reduced access to raw materials and other supplies due to the spread of COVID-19, the potential for not acquiring any rights as a result of the patent application and any products making use of the intellectual property may be ineffective or the company may be unsuccessful in commercializing them; and other approvals will be required



before commercial exploitation of the intellectual property can happen. Demand for the company's products, general business, economic, competitive, political and social uncertainties, delay or failure to receive board or regulatory approvals where applicable, and the state of the capital markets. Better Plant cautions readers not to place undue reliance on forward-looking statements provided by Better Plant, as such forward-looking statements are not a guarantee of future results or performance and actual results may differ materially. The forward-looking statements contained in this press release are made as of the date of this press release, and Better Plant expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.