

SPOD LITHIUM ANNOUNCES CORPORATE DEVELOPMENT AGREEMENT

Vancouver, B.C. – April 12, 2023 – SPOD LITHIUM CORP. (“SPOD” or the “Company”) (CSE: SPOD) (OTCQB: EEEXF) is pleased to announce that it has entered into a corporate development consulting agreement dated for reference February 1, 2023 with John Bevilacqua. Mr. Bevilacqua has over 20 years experience working with public and private companies. He has served on several boards and has extensive expertise in advising public and private companies. He has also served as investor relations manager for several public companies.

Under the agreement, Mr. Bevilacqua will advise the Company regarding its business and business development, consult with the Company regarding the development of new business projects, and advise the Company in development management strategies. Mr. Bevilacqua will receive compensation of \$5,000 per month (plus applicable taxes) for an initial period of three months, following which the agreement will continue in force on a month-to-month basis on the same terms, subject to termination by either party on providing seven days’ prior written notice to the other party. All fees under the agreement are for services only, are payable in arrears at the end of the month in which services are provided and will be paid by the Company from its general working capital. The Company and Mr. Bevilacqua are arm’s length parties, and Mr. Bevilacqua has no present interest, directly or indirectly, in the Company or its securities and has no right or intent to acquire such an interest. The fees to be paid by the Company to Mr. Bevilacqua under the agreement is for services only.

About Spod Lithium Corp.

Spod Lithium Corp. is a mineral exploration company focused on the acquisition and development of mineral properties containing battery, base, and precious metals. The Company’s flagship assets are its Lithium properties located in the James Bay region of Quebec and the Nipigon and Niemi region of Ontario, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company through its website at www.spodlithiumcorp.com or by telephone at 604.721-3000.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the

ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.