

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

EEE Exploration Corp.
1910-1030 West Georgia Street
Vancouver, British Columbia V6C 2Y3

2. Date of Material Change

July 4, 2022

3. News Release

The news release announcing the material change was disseminated on July 6, 2022, through Stockwatch. The news releases were also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.

4. Summary of Material Change

EEE Exploration Corp. ("EEE") entered into an option agreement dated as of July 4, 2022 with Noranda Royalties Inc. under which EEE has the option to acquire a 100% interest in Lithium Grande 4 project located in the Province of Quebec.

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this material change report.

8. Executive Officer

Chris Cooper, CEO
604.307.8290

9. Date of Report

July 6, 2022

EEE EXPLORATION CORP.

News Release

EEE EXPLORATION ENTERS INTO AN OPTION AGREEMENT WITH NORANDA ROYALTIES TO ACQUIRE A 100% INTEREST IN THE LITHIUM GRANDE 4 PROJECT ADJACENT TO PATRIOT BATTERY METALS' CORVETTE DISCOVERY IN JAMES BAY

Vancouver, Canada, July 6, 2022. EEE Exploration Corp. (EEE:CSE) is very pleased to announce that it has entered into an option agreement with Noranda Royalties Inc. pursuant to which EEE has an exclusive and irrevocable option to acquire up to a 100% interest in 41 mining claims covering 2,100 hectares (21 km²) (the "Property") adjacent to Patriot Battery Metals' project and less than 2.0 km south from Patriot's newly significant lithium discovery.

The Lithium Grande 4 project is located 6 km south to the regional and all-weather Trans-Taiga Rd. and powerline infrastructure and 30 km from the LG4 airport within the James Bay region of Quebec.

The Property is situated within the Archean Superior Province of the Canadian Shield, which extends from Manitoba to Quebec and covers approximately 750,000 km² of Quebec. Within the region, the Superior Province is divided into four distinct subprovinces based on their lithological, metamorphic, geophysical, and structural characteristics: Opatica, Nemiscau, Opinaca, and La Grande. The Property is situated within the central portions of the volcano-plutonic La Grande Subprovince, proximal to the Opinaca Subprovince to the south. The region is considered to have strong exploration potential for a variety of commodities including base and precious metals, and lithium. The Property is situated in the Langelier Complexe and Guyer Group – Province du Superieur and is mostly composed of tonalite, granodiorite and granite. The geologic setting is primarily prospective for gold, silver, base metals, and lithium over several potential deposit styles including orogenic gold, volcanogenic massive sulfide (VMS), and lithium pegmatite. In addition, Midland Exploration has recently recognized a magmatic-hydrothermal Cu-Au-Ag-Mo deposit style in the immediate region on its adjacent Mythril Property.

"The high number of well-mineralized pegmatites found by Patriot recently in such a short period of time clearly indicates a strong potential for a series of subparallel spodumene-bearing pegmatite bodies on our newly acquired Lithium Grande 4 project. This area has the potential to become a lithium district! An aggressive field prospection program will be initiated in the coming weeks to identify potential pegmatite outcrops," stated Chris Cooper, Chief Executive Officer of EEE Exploration.

Pursuant to the option agreement, EEE may earn a 100% undivided interest in the Lithium Grande 4 Project by, over a 3 year period, making aggregate cash payments of \$325,000 and issuing an aggregate of 3,000,000 EEE common shares to Noranda Royalties (including an initial cash payment of \$25,000 and the issuance of an initial 500,000 on execution of the option agreement), and making an aggregate of \$1,850,000 in mining expenditures on the Property. Upon completing all earn-in obligations, EEE will own 100% of the Lithium Grande project, subject to a 2% net smelter return royalty in favor of Noranda Royalties. The NSR royalty may be reduced at any time from two percent (2%) to one percent (1%) by EEE paying \$1,000,000 to Noranda Royalties.

Qualified person

This project is under the supervision of Jeannot Theberge, PGeo, a director of EEE Exploration, under National Instrument 43-101 -- Standards of Disclosure for Mineral Projects. Mr. Theberge is responsible for the technical contents of this news release, and has approved the disclosure of the technical information contained herein.

About EEE:

EEE Exploration is a mineral exploration company focused on the acquisition and development of mineral properties containing critical, base and precious metals. The company's flagship asset is its 100-per-cent interest in the Golden Moon property located in Northern Quebec, Canada.

Forward-looking Statements

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the ability of EEE to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements, including risks disclosed in filings with the Canadian securities regulators made by EEE. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

For more information, please contact:

Chris Cooper
Chief Executive Officer
Tel.: (604) 307-8290
cooper@venturefirst1.com