

EEE EXPLORATION CORP.

News Release

EEE EXPLORATION CORP. TO BEGIN DRILLING AT GOLDEN MOON

Rouyn-Noranda, Quebec, June 21, 2022 – EEE Exploration Corp. (EEE:CSE) is pleased to announce that the company has hired Chibougamau Diamond Drilling Ltd. to drill an exploration hole on its 100% owned Golden Moon property located in the Chibougamau area in the Province of Quebec. Phase one of the drilling program will consist of 1 hole totalling up to 400 meters in depth. Phase one of drilling is aimed to obtain a better understanding of the defining nature of the electromagnetic anomalies detected at the Demi-Lune Lake. Upon a successful result of phase 1 of the drilling, the company has identified 3 other follow up holes within 225-to 250 meters apart.

The Golden Moon property is located 5.5 kilometres south-west from downtown Chibougamau City, in the province of Québec, and contains the contact between a granophyre and an anorthositic gabbro which is included within the superior part of the Lac Doré complex. The eastern part of the project contains a showing where a quartz – chlorite – siderite – sulphide (pyrite and chalcopyrite) schist cuts an altered quartz – feldspar granophyric felsic rock. According to the Government of Québec (Bernier, 2015), the content of this showing, which was discovered by a prospector in the 1970's, was unknown to the public until 2015. In 2015, the Government of Québec carried out a channeling sampling program on behalf of Bouchard and McCormick which consisted of one meter samples grading up to 7.6 g/t Au and 9.0 g/t Ag respectively. According to Bernier (2015), the mineralisation of the Demi-Lune showing exhibits many characteristics analogous to the former Obalski (Cu-Au-Ag-Zn) mine, located 2.5 kilometres to the east, which commenced production in 1946 and ceasing operations in the 1970's.

Quality Assurance / Quality Control

EEE Exploration Corp. has implemented and adheres to a strict Quality Assurance/Quality Control program which includes one mineralized gold standard, one blank for one batch of samples. Analyses will be performed by Laboratoire Expert, Rouyn-Noranda.

Qualified person

This project is under the supervision of Mr. Jeannot Theberge, P. Geo, a director of EEE Exploration Corp., under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, responsible for the technical contents of this news release, and has approved the disclosure of the technical information contained herein.

About EEE Exploration Corp.

EEE Exploration Corp. is a mineral exploration company focused on the acquisition and development of mineral properties containing critical, base, and precious metals. The Company's flagship asset is its 100% interest in the Golden Moon Property located in northern Quebec, Canada.

For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at cooper@venturefirst1.com or by telephone at 604.307.8290.

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