

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

EEE Exploration Corp.
1910-1030 West Georgia Street
Vancouver, British Columbia V6C 2Y3

2. Date of Material Change

March 7, 2022

3. News Release

The news release announcing the material change was disseminated on March 7, 2022, through Stockwatch. The news releases were also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.

4. Summary of Material Change

EEE Exploration Corp. (the “Company”) acquired a 100% interest in the mineral claims that comprise the Golden Moon Property. The Company also provided notice to the optionor of the NW Abitibi Property that the Company will not be pursuing its option under the property option agreement respecting the property.

5.1 Full Description of Material Change

EEE Exploration Corp. acquired a 100% interest in the mineral claims (the “Purchased Claims”) that comprise the Golden Moon Property. The Company previously purchased a 20% interest in certain of the Purchased Claims.

Pursuant to an asset purchase agreement dated as of March 3, 2022 with Martin Dallaire (the “Vendor”), the Company acquired the Vendor’s interest in the Purchased Claims, books and records related to the Golden Moon Property, and any maps, drill core, samples, assays, geological and other technical reports, studies, designs, plans, intellectual property and financial or other records respecting the Golden Moon Property. As consideration, the Company issued 1,000,000 Class A Common Shares of the Company at a price of \$0.135 per share to Dallaire. The shares are subject to a four month hold period pursuant to applicable securities laws.

The Company now owns a 100% interest in the Golden Moon Property, subject to: a 1% net smelter returns royalty on the property that the Company has granted to Noranda Royalties Inc. (the “**Noranda Royalty**”); and a 1% net smelter returns royalty on seven mineral claims comprising the property that the Company previously granted to the prospectors of the property (the “**Prospector Royalty**”). The Company has the right to repurchase the Noranda Royalty at any time for \$500,000, and the Company also has the right to repurchase the Prospector Royalty at any time for \$500,000.

The Company also provided notice to the optionor of the NW Abitibi Property that the Company will not be pursuing its option under the property option agreement respecting the property.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this material change report.

8. Executive Officer

Chris Cooper, CEO
604.307.8290

9. Date of Report

March 7, 2022