

EEE EXPLORATION CORP. PURCHASES REMAINING INTEREST IN MINERAL CLAIMS FOR GOLDEN MOON PROPERTY

Vancouver, B.C. – March 7, 2022 – EEE EXPLORATION CORP. (“**EEE**” or the “**Company**”) (CSE:EEE) is pleased to announce that it has acquired a 100% interest in the mineral claims (the “**Purchased Claims**”) that comprise the Golden Moon Property. The Company previously purchased a 20% interest in certain of the Purchased Claims (see the Company’s news release dated January 7, 2022).

Pursuant to an asset purchase agreement dated as of March 3, 2022 with Martin Dallaire (the “**Vendor**”), the Company acquired the Vendor’s interest in the Purchased Claims, books and records related to the Golden Moon Property, and any maps, drill core, samples, assays, geological and other technical reports, studies, designs, plans, intellectual property and financial or other records respecting the Golden Moon Property. As consideration, the Company issued 1,000,000 Class A Common Shares of the Company at a price of \$0.135 per share to Dallaire. The shares are subject to a four month hold period pursuant to applicable securities laws.

The Company now owns a 100% interest in the Golden Moon Property, subject to: a 1% net smelter returns royalty on the property that the Company has granted to Noranda Royalties Inc. (the “**Noranda Royalty**”); and a 1% net smelter returns royalty on seven mineral claims comprising the property that the Company previously granted to the prospectors of the property (the “**Prospector Royalty**”). The Company has the right to repurchase the Noranda Royalty at any time for \$500,000, and the Company also has the right to repurchase the Prospector Royalty at any time for \$500,000.

The Company also announced that it has provided notice to the optionor of the NW Abitibi Property that the Company will not be pursuing its option under the property option agreement respecting the property.

About the Company

The Company is a gold exploration stage company engaged in the exploration and development of assets in Northern Québec, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at cooper@venturefirst1.com or by telephone at 604.307.8290.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer
604.307.8290

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the

ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.