

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Express Capital Corp.
1740 – 1177 West Hastings Street
Vancouver, British Columbia V6E 2K3

2. Date of Material Change

November 20, 2020 and November 24, 2020

3. News Release

The news releases announcing the material change were disseminated on November 20, 2020 and November 24, 2020, through Stockwatch. The news releases were also filed with the British Columbia and Alberta Securities Commissions on SEDAR.

4. Summary of Material Change

Express Capital Corp. closed a non-brokered private placement under which it has raised gross proceeds of \$580,800.

5.1 Full Description of Material Change

Express Capital Corp. closed a non-brokered private placement (the “Financing”) under which it has raised gross proceeds of \$580,800 by way of the issuance of: 2,590,000 units (each, a “Unit”) at a price of \$0.10 per Unit, with each Unit comprised of one Class A common share of the Company and one Class A common share purchase warrant (each exercisable for an additional share at an exercise price of \$0.20 for a period of three years from the date of issuance); and 4,290,666 “flow-through” Class A common shares of the Company at a price of \$0.075 per share. The securities issued are subject to a four-month hold period according to applicable securities laws of Canada.

Net proceeds of the Financing will be used for exploration of the Company’s Golden Moon Property in Quebec and for general working capital purposes.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this material change report.

8. Executive Officer

Chris Cooper, CEO
604.307.8290

9. Date of Report

November 24, 2020