

EXPRESS CAPITAL CORP. OBTAINS OPTION ON GOLDEN MOON PROPERTY IN QUEBEC

Vancouver, British Columbia, August 31, 2020 – Express Capital Corp. (“**Express**” or the “**Company**”) announces that it has entered into a property option agreement (the “**Agreement**”) with Martin Dallaire (the “**Optionor**”) dated as of the date hereof pursuant to which Express has the option to acquire up to an 80% interest in and to the Golden Moon Property (the “**Property**”), comprised of 10 mineral claims located in the Province of Quebec. The Optionor holds an 80% interest in seven of the claims comprising the Property (the “**7 Claims**”) and a 100% interest in the remaining three claims comprising the Property (the “**3 Claims**”).

Under the Agreement, to earn a 60% interest in the 7 Claims and an 80% interest in the 3 Claims Express is required to make an aggregate total of \$450,000 in exploration expenditures on the Property (or make cash payments to the Optionor in lieu thereof) and to issue an aggregate of 1,500,000 Class A common shares to the Optionor, as follows: (1) on or before September 10, 2020, issue 500,000 shares to the Optionor; (2) on or before December 31, 2021, issue an additional 500,000 shares to the Optionor and make at least \$205,000 in exploration expenditures on the Property; (3) on or before December 31, 2022, issue an additional 500,000 shares to the Optionor and make at least a cumulative total of \$350,000 in exploration expenditures on the Property; and (4) on or before December 31, 2023, make at least a cumulative total of \$450,000 in exploration expenditures on the Property.

If Express is unable to purchase an additional 20% interest in the 7 Claims from the two other holders of the 7 Claims on or before December 31, 2023, then under the Option Agreement Express shall have the right to earn an additional 20% interest in the 7 Claims from the Optionor (for a total interest of 80%) by incurring additional exploration expenditures in the amount of \$500,000 on the Property and making a cash payment of \$100,000 to the Optionor on or before December 31, 2024.

Upon successful exercise of the option by Express, the parties shall negotiate and execute a joint venture agreement whereby the Optionor’s remaining interest in the Property shall be converted to a non-contributory carried interest until commencement of commercial production after which, (i) the Optionor’s interest shall become participating; and (ii) the Optionor shall pay its attributed portion of the total development and construction costs to commercial production, using 4/5ths of its share of the payments derived from the joint venture.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer
604.307.8290

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.