

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Express Capital Corp.
1740 – 1177 West Hastings Street
Vancouver, British Columbia V6E 2K3
- 2. Date of Material Change**
August 24, 2020
- 3. News Release**
The news release announcing the material change was disseminated on August 24, 2020, through Stockwatch. The news release was also filed with the British Columbia and Alberta Securities Commissions on SEDAR.
- 4. Summary of Material Change**
Express Capital Corp. closed a non-brokered private placement under which it raised gross proceeds of \$293,500 by way of the issuance of 5,870,000 Class A common shares of the Company at a price of \$0.05 per share.
- 5.1 Full Description of Material Change**
Express Capital Corp. closed a non-brokered private placement under which it raised gross proceeds of \$293,500 by way of the issuance of 5,870,000 Class A common shares of the Company at a price of \$0.05 per share. The shares are subject to a four-month hold period according to applicable securities laws of Canada.

Net proceeds of the financing will be used for general working capital purposes.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Chris Cooper, CEO
604.307.8290
- 9. Date of Report**
August 24, 2020

EXPRESS CAPITAL CORP. CLOSES FINANCING

Vancouver, British Columbia, August 24, 2020 – Express Capital Corp. (“**Express**” or the “**Company**”) announces that it has closed a non-brokered private placement (the “**Financing**”) under which it has raised gross proceeds of \$293,500 by way of the issuance of 5,870,000 Class A common shares of the Company at a price of \$0.05 per share. The shares are subject to a four-month hold period according to applicable securities laws of Canada.

Net proceeds of the Financing will be used for general working capital purposes.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer
604.307.8290

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.