

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

United Lithium Corp. (the “Company”)
Suite 710, 1030 West Georgia Street
Vancouver, BC V6E 2Y3

Item 2 Date of Material Change

February 13, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through Globe Newswire on February 13, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced the appointment of Henrik Lundin to the Company’s Board of Directors and granted him 150,000 stock options. The Company also announced the resignation Cathy Fitzgerald as a director of the Company and from her position as Executive Vice President, Exploration.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that Mr. Henrik Lundin has been appointed to the Company’s board of directors, effective immediately. Mr. Lundin has eighteen years of global experience in the natural resource sector and has held various executive and board roles with both private and public companies in the mining and oil and gas sectors.

Mr. Lundin has considerable global experience in both the technical and business sides of the natural resource sector. He previously served as Chairman of Gold Line Resources, a Fennoscandia focused gold exploration company and Advanced Reservoir Engineer at Aker BP ASA. Mr. Lundin also held the position of COO of TAG Oil Ltd and was responsible for the global operations of TAG Oil and led the farm-in/farm-out processes in Australia and New Zealand. Mr. Lundin is a Swedish citizen and has a B.Sc. Petroleum Engineering degree from the Colorado School of Mines in Golden, Colorado. He currently sits on the board of EMX Royalty Corp.

The Company also announced that it has granted incentive stock options to Mr. Lundin to acquire an aggregate of 150,000 common shares in the capital of the Company at an exercise price of \$0.40 (the “Options”), in accordance with its 10% rolling Incentive Stock Option Plan. The Options vest immediately upon grant and are exercisable for a period of sixty months.

The Company also announced that Cathy Fitzgerald has resigned as a director of the Company and from her position as Executive Vice President, Exploration.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Christopher Cairns
Chief Financial Officer
Telephone: 604-428-6128

Item 9 Date of Report

February 21, 2024