

UNITED LITHIUM CORP. GRANTS INCENTIVE STOCK OPTIONS

Vancouver, British Columbia

December 23, 2021 — United Lithium Corp. (CSE: <u>ULTH</u>; OTC: <u>ULTHF</u>; FWB: <u>OUL</u>) (the "Company") announces that, subject to regulatory approval, it has granted incentive stock options to certain directors, officers, employees and consultants of the Company to acquire an aggregate of 2,550,000 common shares in the capital of the Company at an exercise price of \$0.60 (the "Options") in accordance with its 10% rolling Incentive Stock Option Plan.

Of the total Options, 1,700,000 Options have been granted to certain directors and officers of the Company. All Options are fully vested as at the date of grant and exercisable for a five-year term expiring December 23, 2026.

On Behalf of The Board of Directors

Michael Dehn Chief Executive Officer

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to United Lithium Corp. within the meaning of applicable securities laws. United Lithium Corp. provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to market conditions, exploration findings, results and recommendations, as well as those risks and uncertainties identified and reported in United Lithium Corp.'s public filings under the Company's SEDAR profile at www.sedar.com. Although United Lithium Corp. has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

