

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

United Lithium Corp. (the “**Company**”)
Suite 1080, 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

July 23, 2021

Item 3 News Release

A news release with respect to the contents of this report was issued on July 26, 2021, and disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

Item 4 Summary of Material Change

The Company disclosed that the British Columbia Securities Commission has issued a cease trade order against the Company and, as a result, the Company’s securities have been halted from trading on the Canadian Securities Exchange. The Company is actively working to resolve this matter and will provide further updates in due course.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company disclosed that, following a review by the British Columbia Securities Commission in connection with a recently-filed short form base shelf prospectus, the British Columbia Securities Commission has determined that the Company’s previously filed material change report dated October 16, 2020, in respect of the amalgamation between its wholly owned subsidiary, 1263391 B.C. Ltd., and 1257590 B.C. Ltd. (“**125**”), pursuant to which the Company issued 11,500,000 shares to former shareholders of 125 and indirectly acquired 125’s option to acquire up to 100% of the Barbara Lake Lithium property, was incomplete.

As a result, the British Columbia Securities Commission issued a cease trade order against the Company, and its securities have been halted from trading on the Canadian Securities Exchange. The Company is actively working to resolve this matter and will provide further updates in due course.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report are:

Faizaan Lalani
Chief Financial Officer
Telephone: 778-233-3537

Item 9 Date of Report

July 28, 2021