

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

United Lithium Corp. (the “Company”)
Suite 1080, 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

March 26, 2021

Item 3 News Release

A news release with respect to the contents of this report was issued on March 26, 2021 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that further to its news release dated November 2, 2020, after careful consideration and having particular regard to the timing and other opportunities available to the Company, it has determined not to proceed forward with the earn-in agreement with Wealth Minerals Limited in regards to the Harry Project and Vapor Projects, respectively (“Projects”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that further to its news release dated November 2, 2020, after careful consideration and having particular regard to the timing and other opportunities available to the Company, it has determined not to proceed forward with the earn-in agreement with Wealth Minerals Limited in regards to the Harry Project and Vapor Projects, respectively (“Projects”).

The Company will continue to focus its time and resources on the Barbara Lake Lithium Project and to prepare for its drilling program at the Bergby Lithium Project, in respect of which the Company has entered into a definitive agreement (see news release dated February 24, 2021). The Company would like to wish Wealth Minerals success with moving the Projects forward and looks forward to potentially working together in the future.

In addition, the Company has re-engaged Digitonic Ltd. in the amount of USD \$400,000 to provide marketing and publication services to assist in creating and increasing public awareness of United Lithium’s activities, strategic plans and investment opportunities.

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The name and business number of the executive officers of the Company who are knowledgeable of the material change and this report are:

Faizaan Lalani
Chief Financial Officer
Telephone – 778-233-3537

Item 9 Date of Report

March 26, 2021



CSE: ULTH | OTC: ULTHF | FWB: OUL

United Lithium Corp. Announces Termination of Property Option Agreement with Wealth Minerals Limited

Vancouver, British Columbia

March 26, 2021 – Vancouver, B.C. – United Lithium Corp. (CSE: ULTH; OTC: ULTHF; FWB: OUL) (“**ULTH**” or the “**Company**”), announces that further to its news release dated November 2, 2020, after careful consideration and having particular regard to the timing and other opportunities available to the Company, it has determined not to proceed forward with the earn-in agreement with Wealth Minerals Limited in regards to the Harry Project and Vapor Projects, respectively (“**Projects**”).

The Company will continue to focus its time and resources on the Barbara Lake Lithium Project and to prepare for its drilling program at the Bergby Lithium Project, in respect of which the Company has entered into a definitive agreement (see news release dated February 24, 2021). The Company would like to wish Wealth Minerals success with moving the Projects forward and looks forward to potentially working together in the future.

In addition, the Company has re-engaged Digitonic Ltd. in the amount of USD \$400,000 to provide marketing and publication services to assist in creating and increasing public awareness of United Lithium’s activities, strategic plans and investment opportunities.

On Behalf of The Board of Directors

Michael Dehn
Chief Executive Officer

Investor Relations

(604) 259-0889
ir@unitedlithium.com

About United Lithium Corp.

United Lithium Corp. (CSE: ULTH; OTC: ULTHF; FWB: OUL) is an exploration & development company energized by the global demand for lithium. The Company is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development and production opportunities.

The Company's consolidated financial statements and related management's discussion and analysis are available on the Company's website at www.leadingedgematerials.com or under its profile on SEDAR at www.sedar.com.

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the expected completion of the acquisition of the Bergby Lithium Project and the Company’s intention to seek other opportunities, are forward-looking statements.



These forward-looking statements reflect the expectations and beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release