

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

United Lithium Corp. (the “**Company**”)  
Suite 1080, 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2            Date of Material Change**

March 18, 2021

**Item 3            News Release**

A news release with respect to the contents of this report was issued on March 18, 2021 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

**Item 4            Summary of Material Change**

The Company announced the appointment of Mark Saxon as the Company's Qualified Person, and to the Company's advisory board.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced the appointment of Mark Saxon as the Company's Qualified Person, and to the Company's advisory board, effective immediately.

Mr. Saxon brings over 25 years of global experience as a geologist and mining executive with major and junior companies. Mr. Saxon draws upon a long history of exploring in the Nordic region, leading the team that discovered the Norra Kärr rare earth element deposit and the Bergby lithium project while as CEO of Tasman Metals Ltd and Leading Edge Materials Corp. His connections within the Swedish and European mining, battery and research communities provide United Lithium with a unique opportunity for rapid discovery and development at Bergby. Both discoveries have delivered the opportunity for sustainable local sourcing for the European battery and automotive industries.

Mr. Saxon is an experienced and respected public market executive, with substantial experience in rare earth elements, lithium, graphite and other critical raw materials. He is an Honours BSc graduate in Geology from the University of Melbourne, a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists, and acted as Qualified Person for the Bergby project prior to United Lithium's acquisition.

Michael Dehn, President and CEO of United Lithium states, "having Mark accept the role of QP for the Bergby project is a great opportunity for United Lithium. His exploration experience in Sweden and industry connections, alongside his knowledge of the project match our plans to advance quickly. Bergby was discovered as a grassroots projects and we are keen to repeat and expand on this exploration success."

In connection with the appointment, the Company has granted Mr. Saxon 150,000 incentive stock options at a price of \$1.22 for a period of five years.

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The name and business number of the executive officers of the Company who are knowledgeable of the material change and this report are:

Faizaan Lalani  
Chief Financial Officer  
Telephone – 778-233-3537

**Item 9 Date of Report**

March 18, 2021



## United Lithium Corp. Expands Advisory Board with Addition of Mark Saxon

Vancouver, British Columbia

**March 18, 2021** – United Lithium Corp. (CSE: ULTH; OTC: ULTHF; FWB: OUL) (the “Company”), is pleased to announce the appointment of Mark Saxon as the Company's Qualified Person, and to the Company's advisory board, effective immediately.

Mr. Saxon brings over 25 years of global experience as a geologist and mining executive with major and junior companies. Mr. Saxon draws upon a long history of exploring in the Nordic region, leading the team that discovered the Norra Kärr rare earth element deposit and the Bergby lithium project while as CEO of Tasman Metals Ltd and Leading Edge Materials Corp. His connections within the Swedish and European mining, battery and research communities provide United Lithium with a unique opportunity for rapid discovery and development at Bergby. Both discoveries have delivered the opportunity for sustainable local sourcing for the European battery and automotive industries.

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### On Behalf of The Board of Directors

Michael Dehn  
Chief Executive Officer

### Investor Relations

(604) 259-0889  
ir@unitedlithium.com

### About United Lithium Corp.

United Lithium Corp. (CSE: ULTH) is an exploration & development company energized by the global demand for lithium. The Company is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development and production opportunities.

The Company's consolidated financial statements and related management's discussion and analysis are available on the Company's website at [www.leadingedgematerials.com](http://www.leadingedgematerials.com) or under its profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### **Forward Looking Statements**

This news release contains "forward-looking information" within the meaning of applicable securities laws, including, but not limited to, in relation to statements regarding the anticipated completion of the Acquisition, the commencement and completion of the Program, and the Company's business and plans. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Acquisition does not complete as contemplated, or at all; that the Program does not proceed as contemplated, or at all; that the Company does not carry out any further exploration activities in respect of the Project; that the Company does not complete any resource, technical or other geological report in respect of the Project; and that the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. The statements in this news release are made as of the date of this release.

***The CSE does not accept responsibility for the adequacy or accuracy of this release***