

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

United Lithium Corp. (the “**Company**”)  
Suite 1080, 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2            Date of Material Change**

February 22, 2021

**Item 3            News Release**

A news release with respect to the contents of this report was issued on February 22, 2021 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

**Item 4            Summary of Material Change**

The Company announced the appointment of Robert Schafer to the Company’s board of directors effective immediately.

In connection with the appointment, the Company has granted Mr. Schafer 250,000 incentive stock options at a price of \$1.18 for a period of five years.

In addition, the Company has engaged Digitonic Ltd. in the amount of USD \$166,000 to provide marketing and publication services to assist in creating and increasing public awareness of United Lithium’s activities, strategic plans and investment opportunities.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced The Company announced the appointment of Robert Schafer to the Company’s board of directors effective immediately.

Mr. Schafer brings over 30 years of international experience as a geologist exploring for mineral deposits in more than 70 countries. As an executive, manager and field geologist with companies including BHP, Kinross and Hunter Dickinson, Mr. Schafer led teams to the discovery of several deposits in the western USA , as well as developing strategies that led to brownfields discoveries in western Canada, southern Africa and far east Russia.

Additionally, Mr. Schafer is the 2020-21 President of the Society for Mining, Metallurgy and Exploration (SME) in the USA. He is also past President of the Prospectors and Developers Association of Canada (PDAC) as well as past President of the Canadian Institute for Mining, Metallurgy and Petroleum (CIM) and the Mining and Metallurgical Society of America (MMSA). Mr. Schafer also served as a member of the Board of Directors for both the Canadian Mining Hall of Fame and National Mining Hall of Fame in the USA. He is the recipient of the William Lawrence Saunders Gold Medal from the American Institute

of Mining, Metallurgical and Petroleum Engineers (AIME) and the Daniel C. Jackling Award from SME for career achievements, two of the highest mining recognitions in the USA.

Mr. Schafer has earned graduate degrees in both geology and mineral economics, is a Registered Professional Geologist, a Certified Corporate Director, and is a Fellow of the SME, CIM and SEG.

In connection with the appointment, the Company has granted Mr. Schafer 250,000 incentive stock options at a price of \$1.18 for a period of five years.

Michael Dehn, President and CEO of United Lithium states, “it is an honour and a pleasure to have Bob join the board of United Lithium. His international expertise and recognition, and geological and transactional skills and talents are well appreciated as additions to the United Lithium board of directors.” In addition, the Company has engaged Digitonic Ltd. in the amount of USD \$166,000 to provide marketing and publication services to assist in creating and increasing public awareness of United Lithium’s activities, strategic plans and investment opportunities

Please see the news release attached as Schedule “A” for a full description of the material change.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

### **Item 7 Omitted Information**

Not applicable.

### **Item 8 Executive Officer**

The name and business number of the executive officers of the Company who are knowledgeable of the material change and this report are:

Faizaan Lalani  
Chief Financial Officer  
Telephone – 778-233-3537

### **Item 9 Date of Report**

February 22, 2021

## SCHEDULE “A”



### **United Lithium Corp. Welcomes Robert Schafer to Board of Directors**

Vancouver, British Columbia

**February 22, 2021** – United Lithium Corp. (CSE: [ULTH](#); OTC: [ULTHF](#); FWB: [OUL](#)) (the “Company”) is pleased to announce the appointment of Robert Schafer to the Company’s board of directors effective immediately.

Mr. Schafer brings over 30 years of international experience as a geologist exploring for mineral deposits in more than 70 countries. As an executive, manager and field geologist with companies including BHP, Kinross and Hunter Dickinson, Mr. Schafer led teams to the discovery of several deposits in the western USA , as well as developing strategies that led to brownfields discoveries in western Canada, southern Africa and far east Russia.

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#### **On Behalf of The Board of Directors**

Michael Dehn  
Chief Executive Officer

## Investor Relations

(604) 259-0889

ir@unitedlithium.com

**Forward-Looking Statements Caution.** *This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the Company's business, products and future of the Company's business, its product offerings and plans for marketing. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct and makes no reference to profitability based on sales reported. The statements in this news release are made as of the date of this release.*