

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company

United Lithium Corp. (the “Company”)
Suite 1080, 789 West Pender Street
Vancouver, BC V6C 1H2

ITEM 2. Date of Material Change

November 27, 2020

ITEM 3. News Release

A news release with respect to the contents of this report was issued on November 27, 2020 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

ITEM 4. Summary of Material Change

United Lithium Corp. (CSE: ULTH; OTC: ULTHF; FWB: OUL) (“ULTH” or the “Company”) announces today that it has granted an aggregate of 2,000,000 incentive stock options at a price of \$0.64 for a period of five (5) years to certain directors, officers and consultants of the Company.

ITEM 5. Full Description of Material Change

United Lithium Corp. (CSE: ULTH; OTC: ULTHF; FWB: OUL) (“ULTH” or the “Company”) announces today that it has granted an aggregate of 2,000,000 incentive stock options at a price of \$0.64 for a period of five (5) years to certain directors, officers and consultants of the Company.

ITEM 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Faizaan Lalani
Chief Financial Officer
Telephone – 778-233-3537

ITEM 9. Date of Report

November 30, 2020