

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

United Battery Metals Corp. (the “**Company**”)  
Suite 1080, 789 West Pender Street  
Vancouver, BC, Canada V6C 1H2

**Item 2            Date of Material Change**

August 27, 2020

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Accesswire on September 4, 2020.

**Item 4            Summary of Material Change**

The Company announced that it has settled an aggregate of \$199,924.81 in indebtedness of the Company through the issuance of 807,777 common shares of the Company (the “**Shares**”) at a deemed value of \$0.2475 per Share.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Faizaan Lalani, Chief Financial Officer  
Telephone: 778-233-3537

**Item 9            Date of Report**

September 10, 2020



*For Immediate Release*

**UNITED BATTERY METALS CORP. ANNOUNCES SETTLEMENT OF DEBT**

**VANCOUVER, BRITISH COLUMBIA, CANADA, September 4, 2020** – United Battery Metals Corp. (CSE: UBM; OTC: UBMCF; FWB: 0UL) (“**UBM**” or the “**Company**”) announces today that it has settled an aggregate of \$199,924.81 in indebtedness of the Company through the issuance of 807,777 common shares of the Company (the “**Shares**”) at a deemed value of \$0.2475 per Share (the “**Debt Settlement**”).

All Shares are subject to a statutory four month hold period in accordance with applicable securities laws.

The participation in the Debt Settlement of Michael Dehn, Chief Executive Officer and a director of the Company, having received a portion, specifically 383,535 of the Shares, is considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The Company is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that participation in the Debt Settlement by an insider did not exceed 25% of the fair market value of the Company's market capitalization.

**ON BEHALF OF THE BOARD OF DIRECTORS**

“Michael Dehn”  
Chief Executive Officer

For further information, please contact the Company at: (604) 428-9063.

The CSE does not accept responsibility for the adequacy or accuracy of this release.