



For Immediate Release

UNITED BATTERY METALS CORP. ANNOUNCES SETTLEMENT OF DEBT

VANCOUVER, BRITISH COLUMBIA, CANADA, September 4, 2020 – United Battery Metals Corp. (CSE: UBM; OTC: UBMCF; FWB: 0UL) (“**UBM**” or the “**Company**”) announces today that it has settled an aggregate of \$199,924.81 in indebtedness of the Company through the issuance of 807,777 common shares of the Company (the “**Shares**”) at a deemed value of \$0.2475 per Share (the “**Debt Settlement**”).

All Shares are subject to a statutory four month hold period in accordance with applicable securities laws.

The participation in the Debt Settlement of Michael Dehn, Chief Executive Officer and a director of the Company, having received a portion, specifically 383,535 of the Shares, is considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The Company is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that participation in the Debt Settlement by an insider did not exceed 25% of the fair market value of the Company's market capitalization.

ON BEHALF OF THE BOARD OF DIRECTORS

“Michael Dehn”
Chief Executive Officer

For further information, please contact the Company at: (604) 428-9063.

The CSE does not accept responsibility for the adequacy or accuracy of this release.