

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

United Battery Metals Corp. (“UBM” or the “Company”)  
#1080 - 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2. Date of Material Change**

February 18, 2020

**Item 3. News Release**

News Release dated February 11, 2020 was disseminated and filed on SEDAR.

**Item 4. Summary of Material Change**

The Company consolidated its common shares effective February 18, 2020.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

Effective February 18, 2020, the Company completed a consolidation of its authorized and issued common shares on the basis of a one (1) post-consolidation Common Share for every seven (7) pre-consolidation Common Shares (the “**Consolidation**”). The Consolidation was approved by the board of directors of the Company.

Prior to the Consolidation, the Company had 25,372,544 pre-consolidation common shares issued and outstanding and the Company now has approximately 3,624,632 common shares issued and outstanding post-consolidation. No fractional shares were issued. Any fractional shares resulting from the Consolidation were converted such that each fractional common share remaining after conversion that is less than one-half of a common share was cancelled and each fractional common share that is at least one-half of a common share was changed to one whole common share.

The Company's new CUSIP number is 909580201 and the new ISIN number is CA 909580 2018. A letter of transmittal was sent by mail to registered shareholders advising that the Consolidation has taken effect. The letter of transmittal will contain instructions on how registered shareholders can exchange their share certificates or DRS statements evidencing their preconsolidated common shares for new share certificates or new DRS statements representing the number of post-Consolidation common shares to which they are entitled. No action is required by non-registered shareholders (shareholders who hold their shares through an intermediary) to effect the Consolidation.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officers**

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Michael Dehn, Chief Executive Officer  
Telephone: 604-428-9063

**Item 9. Date of Report**

February 19, 2020.