

UNITED BATTERY METALS COMMENTS ON BAFIN AND TRADING ACTIVITY

Vancouver, B.C. (November 14, 2018) –United Battery Metals Corp. (CSE: UBM, OTC: UBMCF, FWB: OUL) (“**United Battery Metals**” or the “**Company**”) wishes to comment on statements from the German Financial Regulator and recent market activity.

According to information available to the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin), buy recommendations are currently being issued for shares in United Battery Metals Corp. (ISIN: CA9095801028) on a large scale via e-mail newsletters.

BaFin has evidence indicating that these buy recommendations contain false or misleading information and/or that existing conflicts of interest are wrongfully concealed. It has initiated an investigation into suspected market manipulation in the share. The Company has not approved any marketing with buy recommendations on the Company, nor was it aware of any potential document until it was informed by IIROC this morning of the concerns of BaFin.

The only market awareness that the company has engaged in German speaking countries is with bullVestor Medien GmbH, which was announced by press release on November 7, 2018 (available on Company’s profile on SEDAR at www.sedar.com).

The Company is unaware of any material information that could cause any upward or downward pressure on the stock, outside being informed by some investors in the Company that they intend to exercise their warrants in the Company.

The Company is finalizing compilation of high grade vanadium targets for priority drilling on the Company’s Wray Mesa Property located in Colorado and Utah, USA.

ON BEHALF OF THE BOARD OF
UNITED BATTERY METALS CORP.

/s/ Michael Dehn

Michael Dehn

Chief Executive Officer and Director

For further information, please telephone: (604) 428-9063

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws, including statements relating to the Company’s strategic direction, the outlook of the business of the Company, the Company’s intention to explore and develop the Wray Mesa Property, the results of any such exploration and development, and the



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Company's intention to acquire additional properties. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this news release are made as of the date of this release. Except as required under applicable securities legislation, the Company undertakes no obligation to update or revise forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.