

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

United Battery Metals Corp. (the “**Company**”)  
Suite 1080, 789 West Pender Street  
Vancouver, British Columbia  
Canada V6C 1H2

**Item 2            Date of Material Change**

September 4, 2018

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of FSCwire on September 4, 2018.

**Item 4            Summary of Material Change**

The Company announced it has been quoted under its new symbol “UBMCF” on the OTC Markets. The quotation on the OTC Markets and Depository Trust Company (DTC) eligibility enables U.S. investors to purchase and hold common shares of the Company in their accounts and allows for electronic settlement and transfer of the Company’s common shares in the United States.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Matthew Rhoades, Chief Executive Officer  
Telephone: 604-428-9063

**Item 9            Date of Report**

September 4, 2018

## UNITED BATTERY METALS QUOTED IN U.S. ON THE OTC

Vancouver, B.C. (September 4, 2018) – United Battery Metals Corp. (CSE: UBM, OTC: UBMCF, FWB: OUL) ("**United Battery Metals**" or the "**Company**") is pleased to announce it has been quoted under its new symbol "UBMCF" on the OTC Markets.

The quotation on the OTC Markets and Depository Trust Company (DTC) eligibility enables U.S. investors to purchase and hold common shares of the Company in their accounts and allows for electronic settlement and transfer of United Battery Metals common shares in the United States.

The DTC, a subsidiary of the Depository Trust & Clearing Corporation, manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through the DTC are considered DTC eligible. This electronic method of clearing securities accelerates the settlement process for investors.

"United Battery's expansion into the U.S. securities markets is a milestone that provides for greater visibility in the large U.S. market, and provides for further liquidity for Canadian and U.S. shareholders," said United Battery Metals' Chief Executive Officer Matt Rhoades. "We are confident that being quoted on the OTC Markets and the Company's common shares being DTC eligible will significantly enhance liquidity for our shareholders and extend investor awareness of our Company throughout the U.S. and beyond."

The Company's quotation on the OTC Markets and DTC eligibility of its common shares is part of the Company's investor awareness program to improve visibility and maximize investor exposure in North America and Europe. It is intended to provide easy access to trading of the Company's shares to residents of the United States and is the third global venue for United Battery Metals' common shares that also includes the Canadian Securities Exchange and the Frankfurt Stock Exchange.

ON BEHALF OF THE BOARD OF  
**UNITED BATTERY METALS CORP.**

*/s/ Matthew Rhoades*  
Matthew Rhoades  
Chief Executive Officer and Director

For further information, please telephone: (604) 428-9063

***Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.***

### **Cautionary Statement Regarding Forward-Looking Statements**

This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations and orientations regarding the future including, the effect of the Company’s common shares being quoted on the OTC Markets and DTC eligibility of the common shares of the Company. Often, but not always, forward-looking statements can be identified by words such as “plans”, “expects”, “may”, “should”, “will”, “budget”, “schedules”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Such forward-looking actual results could differ from those projected in any forward-looking statements due to numerous factors including risks and uncertainties beyond the control of the Company that may adversely affect future results or performance of the Company. These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the statements, beliefs, plans, expectations, and intentions contained in this news release are reasonable, there can be no assurance that those statements, beliefs, plans, expectations, or intentions will prove to be accurate. Readers should consider all of the information set forth herein and should also refer to other periodic reports provided by the Company from time-to-time. These reports and the Company’s filings are available at [www.sedar.com](http://www.sedar.com).

Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.