

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Q PRECIOUS & BATTERY METALS CORP.

Suite 500, 666 Burrard Street

Vancouver, BC V6C 3P6

Item 2. Date of Material Change

December 19, 2024

Item 3. News Release

The news release was issued on December 19, 2024 and was disseminated by Stockwatch.

Item 4. Summary of Material Change

On December 19, 2024, Q Precious & Battery Metals Corp. (the "Company") announced that it closed its flow through private placement financing by issuing 7,580,003 units at a price of \$0.10 per FT Unit and non-flow through units ("NFT Units") at a price of \$0.075 per NFT Unit for gross proceeds of \$ 735,750.30 (the "Financing").

Item 5. Full Description of Material Change

The Company completed a private placement financing by issuing 7,580,003 flow through units of the Company at a price of \$0.10 per FT Unit and non-flow through units ("NFT Units") at a price of \$0.075 per NFT Unit (the "Proceeds").

Each FT Unit consists of one flow-through common share and one half of one whole share purchase warrant (each whole warrant a "Warrant"). Each NTF Unit consists of one non-flow-through common share and one half of one whole Warrant. Each Warrant will entitle the holder to purchase a common share at a price of \$0.12 per share for a two-year term (the "Warrant Term").

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Richard Penn

President and Chief Executive Officer

(778) 384 8923

Item 9. Date of Report

December 27, 2024