

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Q PRECIOUS & BATTERY METALS CORP.

Suite 500, 666 Burrard Street
Vancouver, BC V6C 3P6

(the "Company")

Item 2. Date of Material Change

October 15, 2024

Item 3. News Release

The news release was issued on October 21, 2024 and was disseminated by Stockwatch.

Item 4. Summary of Material Change

The Company announced that it has terminated the sale of its Lorrain Project to 1444900 B.C. Ltd.

Item 5. Full Description of Material Change

The Company announced that that it has entered into a Mutual Termination and Settlement Agreement with 1444900 B.C. Ltd., effectively ending the Purchase and Sale Agreement dated January 4, 2024, concerning the Lorrain mineral claims (see press release dated January 18, 2024).

Under the terms of the agreement, both companies have released each other from any claims, liabilities, or obligations related to the original agreement. The Company no longer is required to transfer all rights, titles, and interests in the Lorrain mineral claims to 1444900 BC. In return, the Company will no longer receive 1,000,000 common shares of 1444900 B.C. Ltd.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Richard Penn
Chief Executive Officer
(778) 384 8923

Item 9. Date of Report
October 21, 2024