

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Q PRECIOUS & BATTERY METALS CORP.

Suite 500, 666 Burrard Street
Vancouver, BC V6C 3P6

Item 2. Date of Material Change

October 11, 2024

Item 3. News Release

The news release was issued on October 10, 2024 and was disseminated by Stockwatch.

Item 4. Summary of Material Change

On October 10, 2024, Q Precious & Battery Metals Corp. (the "Company") announced that it has settled outstanding indebtedness of up to \$474,350 in exchange for an aggregate of 9,487,000 common shares of the Company at a price of \$0.05 per common share.

Item 5. Full Description of Material Change

The Company announce that it has settled outstanding indebtedness of up to \$474,350 in exchange for an aggregate of 9,487,000 common shares of the Company at a price of \$0.05 per common share (the "Debt Settlement"). This debt settlement included outstanding indebtedness of \$100,000 owing to the Company's CEO, Richard Penn

Participation by Penn in the Debt Settlement is considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is exempt from the requirements to obtain a formal valuation and minority shareholder approval in connection with Penn's participation in the Offering in reliance of sections 5.5(a) and 5.7(a) of MI 61-101, respectively, on the basis that participation in the Offering by Penn did not exceed 25% of the fair market value of the Company's market capitalization.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Richard Penn
President and Chief Executive Officer
(778) 384 8923

Item 9. Date of Report

October 11, 2024