

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Q PRECIOUS & BATTERY METALS CORP.**

Suite 500, 666 Burrard Street  
Vancouver, BC V6C 3P6

(the "Company")

**Item 2. Date of Material Change**

October 1, 2024

**Item 3. News Release**

The news release was issued on September 24, 2024 and was disseminated by Stockwatch.

**Item 4. Summary of Material Change**

The Company announced that it will complete a share consolidation.

**Item 5. Full Description of Material Change**

The Company announced that it plans to consolidate its issued and outstanding common shares at a ratio of ten (10) pre-consolidated shares to one (1) post-consolidation share (the "Consolidation"). The purpose of the Consolidation is to facilitate the Company's ability to attract future financings, generate greater investor interest and improve trading liquidity.

The Company currently has 112,180,133 common shares issued and outstanding. Upon completion of the Consolidation, the Company will have approximately 11,218,013 common shares issued and outstanding. The anticipated effective date of the Consolidation is October 1, 2024 with a Record Date of October 1, 2024.

In accordance with the Company's Articles, the Consolidation will not require the approval of the shareholders. The Consolidation is subject to the acceptance of the Canadian Securities Exchange.

**Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

**Richard Penn**  
President and Chief Executive Officer  
(778) 384 8923

**Item 9. Date of Report**

October 1, 2024