

# Q METALS CORPORATION

500- 666 Burrard Street  
Vancouver, BC, V6C 3P6  
[www.qmetalscorp.com](http://www.qmetalscorp.com)

## Q METALS INITIATES PERMITTING FOR DIAMOND DRILLING MCKENZIE EAST GOLD PROJECT, QUEBEC

Feb 06, 2024, VANCOUVER, BC – Q Battery Metals Corp. (“Q Battery Metals” or the “Company”) (CSE: QMET, FRA: ONB, OTC: BTKRF) is pleased to announce that permitting is underway for Phase II of diamond drilling on the McKenzie East gold property located north of Val d’Or, Quebec. Q Metals geological consultants concluded that the results from the 2020-2021 drilling program warrant continued exploration on the property. A permit to allow for the construction of 15 drill pads with supporting access is now in process. This current permit application is a renewal of a permit that was obtained in 2022 for drilling on the property, drilling that was never completed, with the permit expiring in 2023.

From 2020 to 2021 Q Metals completed an Induced Polarization (IP) electrical survey, a MMI soil sampling survey, and a drone-supported airborne magnetic survey, outlining drilling targets on the McKenzie East.

In early 2021, Q Metals completed an eight-hole diamond drilling program as an initial testing of targets on the property. A total of 548 core samples were shipped to ALS Lab in Val d’Or, Quebec, for analysis. Results included 1.185 grams per tonne gold (gpt Au) over 1 metre from hole MKE-21-01. As well, several Intercepts containing > 0.5 gpt were returned from holes MKE-21-03, MKE-21-06 and MKE-21-08 (see news release dated July 13, 2021).

Q Metals geologists note that the style of mineralization intercepted in holes MKE-21-03, 06, and 08 showed the most promise during the drilling campaign. Geologic observations of hole MKE-21-03 indicated a section of core that contained a visible gold grain of approximate 1mm by 2mm size, as well as veining, alterations and associated sulphide minerals over a wide interval. The section containing the visible gold returned a weighted average 0.61 gpt Au. However, metallic assay provided that the coarse fraction contained 8.01 grams per tonne, indicating that coarse gold was a significant part of the overall content. Drill holes MKE-21-03, MKE-21-04, and MKE-21-08 were all designed to test a geophysical anomaly of primary interest. These holes returned a total of 17 core analysis that contain over 0.1 gpt Au, and is considered a target worthy of continued exploration.

The results of the early 2021 eight-hole diamond drilling program indicate that gold is present within veins and altered rock cored on the McKenzie East claims. A Phase II program, currently in the permitting process, will continue to test the zone cored by holes MKE-21-03, 04, and 08, as well as testing other targets delineated from ground and airborne surveys conducted on the property from 2020 to 2023.

The Q Metals team is also preparing to return to the southern claim block of the McKenzie East property in order to follow-up potential for narrow high grade gold-bearing quartz veins as sampled at the adjacent Maruska mineral showing (see Q Battery news release dated November 28, 2023). While at the Maruska, Q Battery Metals obtained a rock sample that included chips from a number of the exposed quartz-pyrite veins. The sampling was taken to verify the presence of gold and silver in the veins. The sample returned 3.41 grams per tonne gold and 2.58 grams per tonne silver, confirming the presence of precious metals in the Maruska vein system. Q Battery

Metals is very interested in this high grade gold showing due to its location very near to the south block of the company's McKenzie East claims. However, the **reader is warned that results obtained from adjoining properties are not direct indications for potential on the Q Battery Metals claims.**

The McKenzie East Gold property is located adjacent to the McKenzie Break Project. Monarch Mining Corporation completed a gold resource estimate for the McKenzie Break in February 2021 with open pit and underground indicated resource of 145,982 ounces and inferred resource of 250,593 ounces gold. (NI43-101 Technical Evaluation Report on the McKenzie Break Property, February 11, 2021). **Readers are warned that resources estimated on an adjoining property do not imply that similar resources or mineralization exist on the Black Tusk - McKenzie East property.**

Q Battery Metals exploration programs undertaken in Quebec are supervised by Dr. Mathieu Piché, PhD, OGQ, with office located north of Val d'Or. He is also a Q Battery Metals company director. The company has 100% interest in mineral claims within Quebec, targeting critical and precious metals. Projects include the McKenzie East Gold property and the La Corne South precious and strategic metals property, both located near Val d'Or, Quebec.

Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information in this news release

#### **Cautionary Statement**

*This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on [www.sedar.com](http://www.sedar.com). Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.*

On behalf of the Board of Directors

Richard Penn  
CEO  
(778) 384-8923