

Q BATTERY METALS CORPORATION

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Q BATTERY METALS SAMPLES MARUSKA GOLD SHOWING MCKENZIE EAST PROJECT, VAL D'OR, QUEBEC

July 4, 2023, Vancouver, BC – Q Battery Metals Corp. (“Q Battery Metals” or the “Company”) (CSE: QMET) is pleased to provide an update of their targeted sampling and mapping projects for June 2023. The geological team recently completed sampling at the La Corne South lithium project north of Val d'Or (see Q Battery Metals news release dated June 20, 2023) and sampling for Ni-Cu-PGE at the Lorrain project located immediately south of Lorrainville, Quebec. As part of the targeted exploration of their claims in the Val d'Or region, the Q Battery team conducted a geologic review and sampling of the Maruska showing (also referred to as “Showing d’Or”).

The Sigeom database notes that the Maruska mineral showing was discovered by prospecting in 1989. It is described as quartz veins cutting massive diorite and granodiorite of the Pascalis-Tiblemont batholith. The mineralization is in a subparallel set of narrow quartz veins varying between 5 and 25 cm thickness trending for at least 185 metres. Mineralization consists of pyrite, native gold and native silver disseminated in quartz veins. Historically documented samples from the Maruska returned 241.8 g/t Au and 97.3 g/t Ag (sample 9051); 107.2 g/t Au (sample 9002); and 97.2 g/t Au (sample 9050), (GM 49855). The Q Battery Metals team notes that a significant area of surface stripping at the Maruska has revealed sporadic quartz veining trending in east-west and north-south directions over an approximate 100 m by 100 m area. The stripped area is within 150 metres of the Q Battery McKenzie East claims.

Q Battery Metals exploration crew recently undertook a reconnaissance and sampling of quartz veins at the Maruska.

Q Battery Metals is very interested in this high grade gold showing due to its location very near to the south block of the company’s McKenzie East claims. However, the reader is warned that results obtained from adjoining properties are not direct indications for potential on the Q Battery Metals claims.

While at the Maruska, Q Battery Metals obtained a rock sample that included chips from a number of the exposed quartz-pyrite veins. The sampling is to verify the gold and silver content of the veins. The sample is to be submitted to ALS Laboratory in Val d’Or for analysis.

The **McKenzie East** property is located adjacent to the McKenzie Break Project owned and operated by Monarch Mining Corporation. Monarch completed a gold resource estimate in February 2021 with open pit and underground indicated resource of 145,982 ounces and inferred resource of 250,593 ounces gold. (***NI43-101 Technical Evaluation Report on the McKenzie Break Property, February 11, 2021***).

Resource Estimate for the McKenzie Break Project, Monarch Mining Corporation*

Area (cut-off grade)	Indicated resource			Inferred resource		
	Tonnes (t)	Grade (g/t)	Ounces (Au)	Tonnes (t)	Grade (g/t)	Ounces (Au)
Pit-constrained (0.50 g/t Au)	1,441,377	1.80	83,305	2,243,562	1.44	104,038
Underground (2.38 g/t Au)	387,720	5.03	62,677	1,083,503	4.21	146,555
TOTAL	1,829,097		145,982	3,327,065		250,593

***Readers are warned that resources estimated on an adjoining property do not imply that similar resources or mineralization exist on the Black Tusk - McKenzie East property.**

From 2020 to 2021 Black Tusk completed ground Induced Polarization (IP) electrical survey, a MMI soil sampling survey, a drone-supported airborne magnetic survey, and diamond drilling on the McKenzie East. In 2021, Black Tusk completed 2,587 metres of drilling over 8 drill holes on the property. Results include 1.185 grams per tonne gold (gpt Au) over 1 metre from hole MKE-21-01 as well as intercepts of > 0.5 gpt from holes MKE-21-03, MKE-21-06 and MKE-21-08 (see Black Tusk news release dated July 13, 2021).

Q Battery Metals exploration programs undertaken in Quebec are supervised by Dr. Mathieu Piché, OGQ, with office located north of Val d'Or. He is also a Q Battery Metals company director. The company has 100% interest in mineral claims within Quebec and British Columbia, with exploration targeting critical and precious metals.

Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information in this news release.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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