

BLACK TUSK RESOURCES INC.

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Black Tusk Resources Inc. Issues Options and Marketing Engagements

February 21, 2023 – Vancouver, British Columbia. **Black Tusk Resources Inc.** (the “**Company**”) (CSE: TUSK) (CSE: TUSK, Frankfurt: 0NB, OTC PINK: BTKRF) announces that it has granted 3,174,000 stock options with a two year term and an exercise price of \$0.075 per share, of which 1,250,000 of the issued options were issued to directors and officers of the Company.

In addition, the Company announces that it has also entered a marketing service contract with Outside The Box Capital Inc. (“OTCB”), a Toronto-based online marketing firm, to provide marketing services for a three month term. In connection with the Contract, the Company paid \$50,000 and has issued 325,000 stock options to OTCB with an exercise price of \$0.075 with a two year term. With the exception of the 325,000 options, Neither OTCB nor any of its principals currently own any interest, directly or indirectly, in the Company. OTCB and its principals are arm’s length parties to the Company.

The Company has also engaged Winning Media LLC (“Winning Media”) to provide digital advertising services to the Company. Services to be provided by Winning Media include marketing (daily display ads and landing pages) and data analytics services for a three-month term. Winning Media will be paid US\$75,000, payable in advance of the initiation of services. Neither Winning Media nor any of its principals currently own any interest, directly or indirectly, in the Company. Winning Media and its principals are arm’s length parties to the Company. Winning Media is a Houston, Texas based marketing agency that specializes in digital and corporate brand marketing services to enhance corporate visibility and retail investor awareness. The services provided by Winning Media will be primarily provided by Ty Hoffer, the principal of Winning Media.

On behalf of the Board of Directors
Richard Penn
CEO
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Cautionary Statement

Except for statements of historic fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law including statements relating exploration program expenditures. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE, inability to effectively plan a program, third party land claims or failure to obtain permits. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which are available at www.sedar.com.