

BLACK TUSK RESOURCES INC.

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BLACK TUSK RESOURCES INC. INITIATES AIRBORNE MAGNETOMETER SURVEY On the MOGOLD and PG HIGHWAY PROJECTS, VAL-D'OR, QUEBEC

November 8, 2021, Vancouver, BC – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK, OTC: BTKRF, FSE: ONB) is pleased to announce that they have contracted Geophysique TMC to fly drone magnetometer surveys over their PG Highway and MoGold projects located north of Val d’Or, Quebec.

Black Tusk’s MoGold gold project and PG Highway PGE project are comprised of adjoining claims covering 2,400 hectares. The magnetometer survey will utilize Vision 4K unmanned aerial vehicle (UAV-drone) technology with a Scintrex Cs-VI Cesium Vapor magnetometer to obtain magnetic data over the a number of target areas on the two properties. The design is for coverage at 50 metre line spacing. The survey is expected to be underway later this week.

As reported in previous Black Tusk news releases, the MoGold claims cover the historic Boily-Bérubé mineral showing. The Boily- Bérubé is described as being located on the western contact of the La Corne batholith. The showing consists of a massive vein of cherty quartz containing fine grains of pyrite, chalcopyrite and molybdenite. The veins trend along the western contact of a quartz porphyry intrusion highly mineralized with very fine-grained pyrite. Historic drilling on the MoGold returned a highest gold value of 0.173 grams per tonne was from drill hole FIE-15-02 from 126.5 to 127 metres downhole depth. Strong correlation of elevated gold with silver, copper and zinc is apparent from these results. Also, bismuth has correlation with elevated gold, silver, and copper. The highest molybdenum value of 5800 ppm occurs in hole F71-1 from 130.14 to 131.06 metres downhole depth. The property is being further explored for Intrusion Related gold mineralization. The TMC magnetometer survey is intended to provide more detail to assist in mapping intrusive rocks that may be related to mineralization.

Previous news releases by Black Tusk describe the PG Highway historic diamond drilling that returned up to 9.6 metres intercepts of near-massive to massive pyrite and pyrrhotite within basaltic rocks. These intercepts were historically sampled for limited elements, primarily tested for gold. The Black Tusk team intends to further evaluate these massive sulphide intercepts for other elements, including Platinum Group Elements (PGE). The TMC magnetometer survey is designed to provide greater detail in the area of potential massive sulphide mineralization

The Black Tusk exploration programs in Quebec are supervised by VD Géo Service based in Val d’Or, including Black Tusk company director Dr. Mathieu Piché, OGG.

Perry Grunenberg, PGeo, a qualified person as that is defined under National Instrument 43-101, has reviewed and approved the technical data disclosed in this press release.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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