

BLACK TUSK RESOURCES INC.

500- 666 Burrard Street
Vancouver, BC, V6C 3P6
www.blacktuskresources.com

BLACK TUSK RESOURCES INC. PROVIDES RESULTS FROM THE SOUTH RIM GOLD PROJECT, CENTRAL BRITISH COLUMBIA

September 30, 2021, Vancouver, BC – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK, OTC: BTKRF, FRA: ONB) is pleased to announce results from reconnaissance exploration on the South Rim property located in central British Columbia. The South Rim property comprises four claims totalling 1,771.33 hectares. The project is located approximately 140 kilometres south of Smithers, in central British Columbia.

The highest gold result returned from the surface rock sampling is 1.5 grams per tonne (ppm) taken from a two metre wide shear zone containing vuggy quartz. This shear zone, where mapped, appears to be quite extensive and may require more in-depth sampling to ascertain the full gold potential. Other veins typically returned 0.1 to 0.4 grams per tonne, with up to 4.9 grams per tonne silver, from narrow veins or float blocks.

Black Tusk’s geologic crew visited the property between August 12 and August 16 to map and sample documented mineral showings as well as testing of other areas. Access was by helicopter from Smithers, BC.

The Black Tusk crew obtained 19 rock samples from the property during the site visit. The majority of these were of vuggy quartz-carbonate veining (epithermal style), some locations of which were documented in previous reports (see news releases dated July 19, 2021 and August 18, 2021).

Summary of 2021 reconnaissance rock sampling

Sample	Type	UTMZn	X	Y	Description	Au ppm	Ag ppm
SRPG-01	chips	9 U	613893	5922973	Quartz Vein	0.01	0.11
SRPG-02	grab	9 U	613924	5922958	Quartz Vein	0.05	4.9
SRPG-03	grab	9 U	614131	5922478	Float, volcanic breccia	0.05	0.58
SRPG-04	chips	9 U	614075	5922378	Volcanic breccia with veining	<0.01	0.05
SRPG-05	grab	9 U	614073	5922388	Float, quartz vein, vuggy	<0.01	0.19
SRPG-06	grab	9 U	613485	5923257	Float, quartz vein, vuggy	0.03	0.55
SRPG-07	chips	9 U	613438	5923285	Stinger quartz veins in volcanic	<0.01	0.07
SRPG-08	grab	9 U	613328	5923398	Float, quartz vein, vuggy	0.03	0.9
SRPG-09	chips	9 U	613249	5923436	5-10cm quartz quartz vein in volcanic breccia	0.01	0.03
SRPG-10	chips	9 U	613276	5923494	Quartz vein 10-30cm rusty with dyke or shear zone	0.18	1.12
SRPG-11	chips	9 U	612782	5923689	3 meter silicified dacitic dyke with fine pyrite	<0.01	0.02
SRPG-12	grab	9 U	612760	5923679	Grabs of assorted vein and volcanic rocks	0.12	0.83
SRPG-13	chips	9 U	615533	5922305	Silicified and potassic altered volcanic	0.04	0.02
SRPG-14	chips	9 U	612082	5923756	5-10m wide alteration zone, quartz veins and pyrite	0.17	2.97

Sample	Type	UTMZn	X	Y	Description	Au ppm	Ag ppm
SRPG-15	chips	9 U	612065	5923854	2m wide shear with vuggy quartz	1.5	2.88
SRPG-16	chips	9 U	610773	5924318	black volcanic silicified and fine pyrite, minor veins	<0.01	0.05
SRPG-17	chips	9 U	613118	5924622	Quartz carbonate breccia vein, about 30cm	0.39	1.52
SRPG-18	chips	9 U	613122	5924631	Quartz vein 30-40cm wide vn in rusty volcanic	0.17	0.76
SRPG-19	grab	9 U	613325	5926507	Rusty oc along stream bank with minor carbonate veining	<0.01	0.11

The rock sample results support that the quartz and carbonate vein system(s) sampled on the property contain elevated gold and silver values, although the historically reported higher values were not verified by the 2021 sampling. The rock types encountered, and the veins that were sampled, appear consistent with the descriptions provided in assessment reports summarizing the historic work.

Rock samples obtained during site reconnaissance were continuously under control of the Black Tusk crew and were dropped directly to ALS Labs in Kamloops BC. ALS Labs have been directed to process samples for gold content using their code AU-AA26 (fire assay and AAS), and silver using their code AG-OG62 (acid digestion with HCl leach, ICP AES). Samples will also be screened for 51 elements using ALS code ME-MS41 (aqua regia with ICP-MS finish). Black Tusk will continue to undertake Quality Assurance and Control by placing a “standard materials” packet into the sample stream. A single standard was inserted into the sample submission for the South Rim reconnaissance rock sampling. The standard performed as expected.

The property lies within geologic terrain that hosts the Huckleberry Copper-Molybdenum Mine (closed) located 23 kilometres to the north of the South Rim Property. The Huckleberry Mine contains remaining reserves of 35 million tonnes of proven and probable grading 0.32 % copper and 0.01 % molybdenum, with measured and indicated resources of 180 million tonnes grading 0.32 % copper and 0.01 % molybdenum (Imperial Metals website, February, 2020)

The Ootsa Project is located on the south shore of the Nechako Reservoir, 6 km from the Huckleberry copper-molybdenum mine. The Ootsa project contains an estimated measured and indicated resource of 224 million tonnes grading 0.22 % copper, .021 % molybdenum and 0.15 gpt gold (Surge Copper Corporation website, January, 2020).

(The reader is cautioned that resources that exist on regional or adjacent properties are not necessarily indicative of potential on the Black Tusk –South Rim Project.)

Perry Grunenberg, P.Geo, a qualified person, as that is defined under National Instrument 43-101, has compiled and reviewed this news release, and undertook the August 2021 exploration work on the South Rim project.

In closing, Black Tusk Resources announces the resignation of Sihar Kadach from the board of directors, and Black Tusk appoints Mr. Kwaku Ashong to the Board. Mr. Ashong has worked in the communications industry for over the past decade and brings a wealth of business and investment knowledge. Black Tusk welcomes Mr. Ashong to the Board of Directors.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

Richard Penn

CEO

(778) 384-8923

South Rim Property Southern Portion (helicopter at center bottom)



South Rim Property Alpine Terrain



South Rim Property Rusty Shear Zone with Vuggy Quartz Veins (epithermal system)



South Rim Property Quartz Breccia Vein (epithermal style)

