

BLACK TUSK RESOURCES INC.

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BLACK TUSK RESOURCES INC. COMPLETES RECONNAISSANCE EXPLORATION ON SOUTH RIM GOLD PROJECT, CENTRAL BRITISH COLUMBIA

August 19, 2021, Vancouver, B.C. – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK, OTC: BTKRF, FRA: 0NB) is pleased to announce the completion of reconnaissance exploration on the South Rim property located in central British Columbia. The South Rim property comprises four claims totalling 1,771.33 hectares. The project is located approximately 140 kilometres south of Smithers, in central British Columbia.

Black Tusk’s geologic crew visited the property between August 12 and August 16 to map and sample documented mineral showings as well as testing of other areas. Access was by helicopter from Smithers, BC, with flying time from Smithers to the property of 1 hour each way.

Black Tusk announced the acquisition of the project in 2020, and released information regarding historically mapped and sampled mineralization at that time. The project has undergone a number of exploration programs dating back to 1967. These were designed to explore for gold and molybdenum. This work eventually led to the discovery of mineral occurrences that are now documented in the BC Mineral Inventory database, as well as within company reports.

The Black Tusk crew visited and recorded 24 sites during the week’s reconnaissance. A total of 19 rock samples were obtained during the reconnaissance. The majority of these were of vuggy quartz-carbonate veining (epithermal style), some locations of which were documented in previous reports (see news release dated July 19, 2021).

Summary of 2021 reconnaissance mapping and sampling

Sample	Type	UTMzn	E	N	Description (brief)
SRPG-01	chips	9 U	613893	5922973	Quartz Vein
SRPG-02	grab	9 U	613924	5922958	Quartz Vein
SRPG-03	grab	9 U	614131	5922478	Float, volcanic breccia
SRPG-04	chips	9 U	614075	5922378	Volcanic breccia with veining
SRPG-05	grab	9 U	614073	5922388	Float, quartz vein, vuggy
SRPG-06	grab	9 U	613485	5923257	Float, quartz vein, vuggy
SRPG-07	chips	9 U	613438	5923285	Stinger quartz veins in volcanic
SRPG-08	grab	9 U	613328	5923398	Float, quartz vein, vuggy
SRPG-09	chips	9 U	613249	5923436	5-10cm quartz quartz vein in volcanic breccia
SRPG-10	chips	9 U	613276	5923494	Quartz vein 10-30cm rusty with dyke or shear zone
SRPG-11	chips	9 U	612782	5923689	3 meter silicified dacitic dyke with fine pyrite
SRPG-12	grab	9 U	612760	5923679	Grabs of assorted vein and volcanic rocks
		9 U	615507	5922317	Andesite volcanic with potassic alteration and fine pyrite
SRPG-13	chips	9 U	615533	5922305	Silicified and potassic altered volcanic
		9 U	612075	5923792	Mapped purple volcanic outcrop
SRPG-14	chips	9 U	612082	5923756	5-10m wide alteration zone, quartz veins and pyrite
SRPG-15	chips	9 U	612065	5923854	2m wide shear with vuggy quartz
SRPG-16	chips	9 U	610773	5924318	Black volcanic silicified and fine pyrite, minor veins
		9 U	610614	5924300	Creek gully not accessed
SRPG-17	chips	9 U	613118	5924622	Quartz carbonate breccia vein, about 30cm
		9 U	613149	5924659	Altered volcanic with 20cm quartz vein
SRPG-18	chips	9 U	613122	5924631	Quartz vein 30-40cm wide vn in rusty volcanic

Sample	Type	UTMZn	E	N	Description (brief)
SRPG-19	grab	9 U	613325	5926507	Rusty oc along stream bank with minor carbonate veining

Rock samples obtained during site reconnaissance were continuously under control of the Black Tusk crew and were dropped directly to ALS Labs in Kamloops BC. ALS Labs have been directed to process samples for gold content using their code AU-AA26 (fire assay and AAS), and silver using their code AG-OG62 (acid digestion with HCl leach, ICP AES). Samples will also be screened for 51 elements using ALS code ME-MS41 (aqua regia with ICP-MS finish). Black Tusk will continue to undertake Quality Assurance and Control by placing a “standard materials” packet into the sample stream. Results from the Lab are expected in the next month.

The property lies within geologic terrain that hosts the Huckleberry Copper-Molybdenum Mine (closed) located 23 kilometres to the north of the South Rim Property. The Huckleberry Mine contains remaining reserves of 35 million tonnes of proven and probable grading 0.32 % copper and 0.01 % molybdenum, with measured and indicated resources of 180 million tonnes grading 0.32 % copper and 0.01 % molybdenum (Imperial Metals website, February, 2020)

The Ootsa Project is located on the south shore of the Nechako Reservoir, 6 km from the Huckleberry copper-molybdenum mine. The Ootsa project contains an estimated measured and indicated resource of 224 million tonnes grading 0.22 % copper, .021 % molybdenum and 0.15 gpt gold (Surge Copper Corporation website, January, 2020).

(The reader is cautioned that resources that exist on regional or adjacent properties are not necessarily indicative of potential on the Black Tusk –South Rim Project.)

Perry Grunenberg, P.Geo, a qualified professional, as that term is defined under National Instrument 43-101, has compiled and reviewed this news release, and undertook the August 2021 exploration work on the South Rim project.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management’s current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company’s control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company’s limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company’s Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

Richard Penn
CEO
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South Rim Property Southern Portion (helicopter at center bottom)



South Rim Property Alpine Terrain



South Rim Property Rusty Shear Zone with Vuggy Quartz Veins (epithermal system)



South Rim Property Quartz Breccia Vein (epithermal style)

