

BLACK TUSK RESOURCES INC.

500- 666 Burrard Street
Vancouver, BC, V6C 3P6
www.blacktuskresources.com

BLACK TUSK RESOURCES INC. TO EXPLORE SOUTH RIM GOLD PROJECT, CENTRAL BRITISH COLUMBIA

July 20, 2021, Vancouver, B.C. – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK, FSE: ONB, OTC: BTKRF) is pleased to announce that planning is underway for exploration on the South Rim property located in central British Columbia. The South Rim property comprises four claims totalling 1,771.33 hectares. The project is located approximately 140 kilometres south of Smithers, in central British Columbia. Black Tusk intends to send a geologic crew onto the property this August to map and sample historic gold and multi-element showings. Black Tusk announced the acquisition of the project in 2020, and released information regarding historically mapped and sampled mineralization at that time. Some of the following repeats that original announcement.

The project has undergone a number of exploration programs dating back to 1967. These were designed to explore for gold and molybdenum. This work eventually led to the discovery of mineral occurrences that are now documented in the BC Mineral Inventory database.

The BC Mineral Inventory database includes 13 mineralized occurrences within the South Rim property. Sampling returned gold values for the 13 occurrences, ranging from 0.132 grams per tonne (gpt), to 24.0 gpt. Silver values range from 2.2 gpt to 42.8 gpt. The mineralization is typically described as epithermal, intrusion-related polymetallic sulphide and low-sulphidation (quartz) veins. Black Tusk has not undertaken any exploration upon the claims to date and has yet to verify the sample results listed in the Minfile database or within related assessment reports.

Black Tusk also obtained records of historic work undertaken by other companies that includes 465 rock samples and 1,346 soil samples (ARIS reports indicated in table below). Twenty –four rock samples returned greater than 0.5 gpt gold. The series of elevated gold values plot along a northwest trending alignment, passing through the East Side, Chalco, High View, Center View, and Camp View mineralized showings, for a distance of approximately two kilometres. This trend of elevated gold values, often associated with elevated silver, provides a primary target of interest for further exploration.

Gold greater than 0.5 gpt from rock samples reported in historic work

Sample ID	East	North	Gold ppb	Silver ppm	Year	ARIS
SR-20100901	613278	5923487	2,675	2.8	2010	31796
SR-20100904	613273	5923474	665	0.7	2010	31796
SR-20100934	613429	5923226	2,279	2.8	2010	31796
SR-20100963	613028	5923608	3,460	4.8	2010	31796
DO 23	612873	5924433	1,720	2.6	1988	17962
ZR 313	613166	5924479	1,053	2.5	1988	17962
BH 128	612090	5923796	1,765	1.7	1987	16677
BH 129	612085	5923786	1,010	0.3	1987	16677
TRW 531	613146	5924564	540	2.2	1987	16677
TRW 533	613169	5924588	1,075	1.8	1987	16677
TRW 535	613192	5924607	1,050	0.1	1987	16677
TRW 536	613228	5924656	580	1.2	1987	16677

Sample ID	East	North	Gold ppb	Silver ppm	Year	ARIS
BH 138	612900	5923472	1,625	25.6	1985	14531
BH 161	613140	5923434	870	3.1	1985	14531
BH 171	613915	5922962	24,000	9.8	1985	14531
BH 178	612776	5923670	730	7.4	1985	14531
BH 189	614119	5922369	530	3.9	1985	14531
BH 190	614070	5922387	770	1	1985	14531
BH 203	614081	5922377	510	6.4	1985	14531
BH 204	614080	5922363	4,100	5.5	1985	14531
1	613995	5922421	1,580	6.6	1984	12666
8	612798	5923742	640	0	1984	12666

Soil sampling results show 10 samples returned greater than 50 ppb gold, with a high of 275 ppb. These elevated values appear to be relatively isolated, with little to no follow-up recorded in the historic reports. Black Tusk will further evaluate the soil sample results as consideration for future property exploration.

Geoscience BC provides airborne geophysical survey results for the project area in their Report 2017-3. Initial review of their database indicates that several magnetic features may be associated with mineralized bedrock on the property. These provide substantial targets for ground follow-up.

The company believes that the results from historic work and accompanying database provide strong incentive to continue exploration of the property for precious and base metal deposits. The company will undergo a “boots on the ground” map and sampling program in August to locate historic workings and verify the mineralization, and expand upon those results where possible.

The property lies within geologic terrain that hosts the Huckleberry Copper-Molybdenum Mine located 23 kilometres to the north of the South Rim Property. The Huckleberry Mine contains remaining reserves of 35 million tonnes of proven and probable grading 0.32 % copper and 0.01 % molybdenum, with measured and indicated resources of 180 million tonnes grading 0.32 % copper and 0.01 % molybdenum (Imperial Metals website, February, 2020)

The Ootsa Project is located on the south shore of the Nechako Reservoir, 6 km from the Huckleberry copper-molybdenum mine. The Ootsa project contains an estimated measured and indicated resource of 224 million tonnes grading 0.22 % copper, .021 % molybdenum and 0.15 gpt gold (Surge Copper Corporation website, January, 2020).

(The reader is cautioned that resources that exist on regional or adjacent properties are not necessarily indicative of potential on the Black Tusk –South Rim Project.)

Black Tusk is looking forward to exploration on the South Rim project.

Perry Grunenberg, P.Geol, a qualified person, as that term is defined under National Instrument 43-101, has compiled and reviewed this news release, and will undertake the August 2021 exploration work on the South Rim project.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

Richard Penn
President & CEO
Black Tusk Resources
(778) 384-8923