

# BLACK TUSK RESOURCES INC.

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## BLACK TUSK RESOURCES INC. COMPLETES DIAMOND DRILLING on the McKENZIE EAST GOLD PROJECT, VAL-D'OR, QUEBEC

July 7, 2021, Vancouver, B.C. – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK) is pleased to announce the results for all drill holes completed on the McKenzie East gold property located north of Val d’Or, Quebec. Results include 1.185 grams per tonne gold (gpt Au) over 1 metre from hole MKE-21-01 as well as intercepts of > 0.5 gpt from holes MKE-21-03, MKE-21-06 and MKE-21-08.

A summary of drill hole locations, orientation, and depths are provided on Table 1.

**Table 1 - Summary of McKenzie East 2021 Drill program**

Hole id	Azimuth	Dip	Depth (m)	UTM E	UTM N
MKE-21-01	20	-60	402	312600	5357250
MKE-21-02	200	-60	312	312600	536950
MKE-21-03	31	-60	336.6	312687	5356655
MKE-21-04	30	-60	300	312651	5356723
MKE-21-05	160	-60	303	312000	5357100
MKE-21-06	180	-60	345.5	312384	5357499
MKE-21-07	12	-60	300	312176	5357549
MKE-21-08	220	-52	288	312809	5356754
NAD 83, Zone 18					

A total of 548 core samples were shipped to ALS Lab in Val d’Or, Quebec for analysis. Table 2 provides a summary of all samples that returned greater than 0.1 grams per tonne gold.

**Table 2 – Gold results >0.1 gpt from 2021 McKenzie East drilling program**

Hole id	From	To	Width**	Sample id	Au gpt
<b>MKE-21-01</b>	217	218	1	A0369897	1.185
	280.1	281.1	1	A0369902	0.215
	308	308.5	0.5	A0369905	0.279
	339.7	340.3	0.6	A0369911	0.13
<b>MKE-21-02</b>	125	126	1	A0369937	0.201
<b>MKE-21-03</b>	29	30	1	B0116007	0.183
	34	35	1	B0116012	0.295
	84	85	1	B0116051	0.108
	87.3	88.3	1	B0116055	0.35
	88.3	89.3	1	B0116056	0.61
	89.3	90	0.7	B0116057	0.13

Hole id	From	To	Width**	Sample id	Au gpt
	96	97	1	B0116065	0.188
	99	100	1	B0116069	0.12
	105	106	1	B0116075	0.211
	116	117	1	B0116087	0.1
	144	145	1	B0116100	0.117
<b>MKE-21-04</b>	182	183	1	B0116194	0.106
	183	184	1	B0116196	0.101
	184	185	1	B0116197	0.102
<b>MKE-21-06</b>	56	57	1	B0116270	0.571
	167	168	1	B0116279	0.115
<b>MKE-21-08</b>	147	148	1	B0116347	0.12
	151	152	1	B0116351	0.713
	221	222	1	B0116418	0.569

\*\*True width not known and may be less than interval width

Black Tusk noted in a previous news release that drill hole MKE-21-03 showed the most promise during the drilling campaign. Geologic observations of that drill hole indicated a section of core that contained a visible gold grain of approximate 1mm by 2mm size, as well as veining, alterations and associated sulphide minerals over a wide interval. The sample interval that included the section with the visible gold was analyzed by metallic assay, as well as the adjoining samples. The results of those analyses are summarized below (previously released).

#### Results of Metallics Assay

					Au Total	Au coarse	Au fine
Hole id	Sample id	From (m)	To (m)	Interval width** (m)	gpt	gpt	gpt
MKE21-03	B0116055	87.3	88.3	1	0.35	2.6	0.3
MKE21-03	B0116056*	88.3	89.3	1	0.61	<b>8.01</b>	0.3
MKE21-03	B0116057	89.3	90	0.7	0.13	0.06	0.14

\*Section containing visible gold

\*\* True width not known

The section containing the visible gold returned a weighted average 0.61 gpt Au. However, the coarse fraction contained 8.01 grams per tonne indicating that coarse gold was a significant part of the overall content, as might be expected from sections containing visible gold. Drill holes MKE-21-03, MKE-21-04, and MKE-21-08 were all designed to test a geophysical anomaly of primary interest. These holes returned a total of 17 core analysis containing over 0.1 gpt Au, and is considered a target worthy of continued exploration.

The results of the 8-hole diamond drilling program indicate that gold is present within veins and altered rock cored during the McKenzie East project. The Black Tusk team continues to evaluate these drill results in contemplation of continued exploration on the property. The team is encouraged by the presence of gold mineralization on the property, as evidenced by assay results and the identification of free gold grains in core. There are many untested targets remaining on the property that require continued evaluation.

Drill core was logged and sampled at the Black Tusk secure facility located near the property. Samples were taken directly to ALS Lab located in Val d'Or, an accredited laboratory. Samples were continuously under custody of the Black Tusk team members until delivered to the lab. Black Tusk undertakes QA/QC procedures including insertion of blanks and standards at regular intervals into the sample stream.

At the lab, the samples underwent ALS analysis ME-ICP41 for 35 elements by Aqua Regia ICP-AES, and AU-ICP21 for gold by Fire Assay with AES finish. For the observed coarse gold samples, the samples were processed by Au-SCR21 coarse screening and Fire Assay with AA finish.

The Black Tusk - McKenzie East program is supervised by VD Géo Service based in Val d'Or, including Black Tusk company director Dr. Mathieu Piché, OGG.

Perry Grunenberg, PGeo, a qualified person as that term is defined under NI 43-101, has reviewed the and approved the technical data disclosed in this press release, including core sample intervals and corresponding analytical results as presented. Mr. Grunenberg personally assembled and tabled results, including QA/QC (quality assurance/quality control) results from standard and blank materials inserted into the core sample stream.

Mr. Grunenberg is a former Director of the company and continues to act as an adviser to the company.

We seek Safe Harbour.

### **Cautionary Statement**

*This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on [www.sedar.com](http://www.sedar.com). Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.*

On behalf of the Board of Directors

Richard Penn

CEO

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