

# BLACK TUSK RESOURCES INC.

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## BLACK TUSK RESOURCES INC. COMPLETES DIAMOND DRILLING ON THE MCKENZIE EAST PROJECT, QUEBEC

March 5, 2021, Vancouver, BC – Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (C: TUSK) is pleased to announce that the initial phase of diamond drilling is now completed on the McKenzie East gold property located north of Val d’Or, Quebec. The Company completed eight diamond drill holes totalling 2,584 metres.

McKenzie East Project drill hole summary

hole_id	utmE	utmN	Azimuth	Dip	Depth(m)
MKE21-01	312600	5357250	20	-60	402
MKE21-02	312600	5356950	200	-60	312
MKE21-03	312687	5356655	31	-60	337
MKE21-04	312651	5356723	30	-60	300
MKE21-05	312000	5357100	160	-60	300
MKE21-06	312400	5357500	180	-60	348
MKE21-07	312200	5357550	10	-60	300
MKE21-08	312809	5356754	30	-50	285

Dr. Mathieu Piché, OGQ, oversees core processing on the McKenzie East project. His preliminary observations indicate that the area of drilling by holes MKE21-03, MKE21-04 and MKE21-08 has intersected bedrock with characteristics conducive to gold mineralization. This includes a small grain of visible gold observed in hole MKE21-03 (see news release dated February 15, 2021). **However, the reader is cautioned that the presence of visible gold and other indicators in core does not assure positive assay results when processed at the laboratory.**

The eight diamond drill holes completed on the property tested a variety of 3D Induced Polarization (IP) and magnetic geophysical targets combined with Mobile Metal Ion soil sampling results. The area of drilling MKE21-03, 04, and 08 tested the margin of an approximate 500 metre elongate magnetic high feature with moderate associated IP anomalies.

Drill core is currently being logged and sampled at the Black Tusk secure facility located near the property. Samples are being taken directly to ALS Laboratory located in Val d’Or. Samples are continuously under custody of the Black Tusk team members until delivered to the lab. Black Tusk undertakes QA/QC procedures including insertion of blanks and standards at regular intervals into the sample stream.

Initial laboratory results from core sampling are expected in the following weeks.

Black Tusk is now in the process of moving the diamond drill to their Lorrain PGE property, located near Lorrainville Quebec, approximately 230 kilometres by road southwest of Val d'Or. Drilling is expected to begin there later next week.

"The company is very pleased with the efficient manner in which this drill program was completed" says Richard Penn, CEO.

Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information contained in this news release. Mr. Grunenberg is also a Director of the Company..

### **Cautionary Statement**

*Forward-looking Information Cautionary Statement* Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at [www.sedar.com](http://www.sedar.com)

*The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

On behalf of the Board of Directors

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