

Black Tusk Resources Inc. Mobilizes Diamond Drill on the McKenzie East Gold Project, Quebec

VANCOUVER, BC / ACCESSWIRE / January 18, 2021 / Black Tusk Resources Inc. (“Black Tusk” or the “Company”) (CSE:TUSK)(OTC PINK:BTKRF)(FSE:0NB) is pleased to announce that a diamond drill rig is being mobilized on the McKenzie East gold property located north of Val d’Or, Quebec. The drilling contractor is currently mobilizing onto the first drill site following ground preparation.

Black Tusk has signed a contract with Forage Val d’Or for 2,500 metres of drilling on the McKenzie East project. Forage Val d’Or is a local-based contractor with knowledge and experience of drilling within the region. Drill targets, which have been summarized in prior news releases, include a combination of results obtained from soil sampling, magnetic surveying, IP surveying, and geological reconnaissance.

A total of 9 drill pads have now been prepared to allow for alternative site selection as drilling progresses. Five primary targets were identified for initial drilling, with possible extension to the program following positive results. The company is permitted for up to 23 drill sites on the property.

The McKenzie Break Project is within 2 kilometres west of the Black Tusk property. In June 2018, Monarch Gold Corporation reported a pit-constrained indicated resource of 939,860 tonnes grading 1.59 grams gold, and an underground indicated resource of 281,739 tonnes averaging 5.90 grams gold on the McKenzie Break (NI 43-101 Technical Report on the McKenzie Break Project, April 17, 2018, Alain-Jean Beaugard, P.Geo., and Daniel Gaudreault, Eng., of Geologica Groupe-Conseil Inc. and Christian D’Amours, P.Geo., of GeoPointCom Inc.). **The reader is cautioned that resources that exist on adjacent properties are not necessarily indicative of potential on the Black Tusk - McKenzie East Project.**

The Black Tusk winter 2021 diamond drilling program is supervised by VD Géo Service based in Val d’Or, as well as the Company’s director Dr. Mathieu Piché. Core logging and sampling will be undertaken at a private facility, located adjacent to the property. The first core is expected to be at the processing facility within the week.

The Company also announces that it has engaged Aktiencheck.de AG (the "Consultant") for European marketing awareness services that are expected to be provided in the first quarter of 2021. The Consultant will have received 50,000 euros for these services. The Company also issued 500,000 stock options to the owner of the Consultant. The options are exercisable at a price of \$0.075 per share for a three year term. The options and any shares upon exercise of the options are and subject to a four-month hold period from the date of grant. Aside from the stock options, the Consultant does not directly or indirectly hold any securities of the Company.

Perry Grunenber, P.Geo, a “Qualified Person” as that term is defined under NI 43-101, has reviewed and approved the technical information contained in this news release. Mr. Grunenber is also a Director of the Company.

Cautionary Statement

Except for statements of historic fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law including statements relating to drilling timelines, sampling timelines, completion of the drill program and execution of the Company’s exploration strategy. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE, failures to properly secure core samples, unexpected disruptions from protestors, COVID related disruptions, disputes with contractors, sample contamination, logistical disruptions and delays, environmental impacts and other risks as disclosed in the Company’s SEDAR filings. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which are available at www.sedar.com.

On behalf of the Board of Directors

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SOURCE: Black Tusk Resources Inc