



 **TUSK:CSE**  **ONB:FRA**  **BTKRF:OTC**

## **Black Tusk Resources Inc. Closes Flow Through Private Placement**

November 18, 2020 – Vancouver, British Columbia. **Black Tusk Resources Inc. (CSE: TUSK) (OTC: BTKRF) (Frankfurt: ONB)** (the “Company” or “Black Tusk”) is pleased to announce that it has closed its flow through private placement issuing an additional 6,875,000 Units (as defined below) at a price of \$0.08 per Unit for total proceeds of \$550,000.

Each Unit consists of one flow-through common share (a “Share”) and one share purchase warrant (each whole warrant a “Warrant”). Each Warrant will entitle the holder to purchase an additional share at a price of \$0.10 per share for a three-year term.

The Company paid a finders fees of 550,000 Warrants.

The Company settled outstanding indebtedness of \$186,375 in exchange for common shares of the Company at a price of \$0.07 per common share.

### **About Black Tusk Resources Inc.**

Black Tusk Resources is a gold-focused Canadian exploration company with operations primarily based in the world-class Abitibi greenstone belt region of Quebec. Black Tusk currently holds 100-per-cent ownership in six separate gold and platinum/palladium properties in Canada.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE), nor the OTC Market accepts responsibility for the adequacy or accuracy of this release.

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*current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the ability of Company to complete the financings and its ability to build value for its shareholders as it develops its mining properties. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Black Tusk. Although such statements are based on management's reasonable assumptions, there can be no assurance that the proposed transactions will occur, or that if the proposed transactions do occur, will be completed on the terms described above.*

*The forward-looking information contained in this release is made as of the date hereof and Black Tusk is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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