Black Tusk Adds Claims to the Lorrain Property, Abitibi, Quebec

VANCOUVER, BC / ACCESSWIRE / October 19, 2020 / Black Tusk Resources Inc. ("Black Tusk" or the "Company) (CSE:TUSK)(FSE:0NB)(OTC PINK:BTKRF) is pleased to announce that the company has staked additional claims to expand the Lorrain Property. An additional 15 claims totalling 875.4 hectares were added to cover the favorable geologic and geophysical features as indicated on the Quebec website SIGEOM. The total Lorrain claim package now covers 2,208.4 hectares in 38 contiguous claims.

The Lorrain property was staked to cover the Guimond-Church mineral showing. This mineral showing is reported to consist of disseminated pyrite, magnetite and chromite in altered ultramafic rocks. Drill core sampling returned up to 0.48% Cr and 0.27% Ni (GM 02994). The Black Tusk geological team interpreted the potential for platinum group elements (PGE) associated with this showing and targeted the area for staking earlier this year.

The original claims contained 16 historic drill holes. Review of drill logs and assay results revealed that hole LA-01-06 returned significant values of platinum and palladium, along with copper, silver, and nickel (see table below, from Watts, Griffis and McOuat report of 2002, GM60923).

Drill hole LA-01-06 was reported to be located at 626357 East and 5244310 North (UTM Nad 83 Zone 17N), and was drilled at an azimuth of 340° and dip of -65°.

Drill core sample results from drill hole LA-01-06 as shown in report GM60923

	From m	To m	Length*	Pt_ppb	Pd _ppb	Ag_ppm	Cu_pct	Ni_pct
	64.8	66	1.2	337	170	1.6	0.19	0.15
	66	67.5	1.5	129	58	1.4	0.15	0.09
	67.5	69	1.5	141	76	1.3	0.16	0.11
	69	70.5	1.5	44	24	0.6	0.06	0.03
	70.5	72	1.5	125	77	1.2	0.14	0.11
	72	72.8	0.8	128	80	1.2	0.10	0.13
	76.9	78	1.1	113	102	1.6	0.20	0.20
	78.5	80	1.5	210	110	1.6	0.19	0.48
	80	81.5	1.5	240	244	3.1	0.80	0.58
	81.5	83	1.5	204	214	2.9	0.71	0.65
	84.5	97.7	13.2	457	433	3	0.59	0.60
Including	92	96.5	4.5	732	595	2.1	0.66	0.78

	From m	To m	Length*	Pt_ppb	Pd _ppb	Ag_ppm	Cu_pct	Ni_pct
Including	93.5	95	1.5	1020	790	3	0.67	1.08

^{*}Reported length of intercepts may not reflect the true intercept widths, which requires further drilling and interpretation to calculate.

Drill hole LA-01-06 was drilled into a regionally mapped elongate north-south trending peridotite-gabbro body. The intercept results tabled above contain pyrite, pyrrhotite, and chalcopyrite ranging from 3 to 25 percent of the core, as logged in 2002. The new claims were staked to more fully cover the elongate body of ultramafic rocks that host this mineralization. In addition, 8 historic drill holes are now captured in the newly staked claims. These are yet to be reviewed by Black Tusk.

Black Tusk is looking forward to further testing the mineralization located on the Lorrain property. The geological team is now preparing to obtain permits for subsurface exploration in proximity of drill hole LA-01-06, and along the geologic trend.

The Company holds significant assets in Quebec, and is looking forward to continued exploration on these projects to advance them in the discovery of precious metals.

Cautionary Statement

This press release contains forward-looking statements based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Prospectus dated September 8, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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Figure showing the Lorrain property claims overlying elongate regional magnetic high, with drill hole locations and mineral showing indicated.

SOURCE: Black Tusk Resources Inc