

Black Tusk Resources Inc. Closes Flow Through Private Placement

VANCOUVER, BC / ACCESSWIRE / December 20, 2019 / Black Tusk Resources Inc. (the "Company") (CSE:TUSK) (Frankfurt: 0NB) (OTC PINK:BTKRF) is pleased to announce that it has closed a flow through private placement issuing a total of 3,300,000 Units (as defined below) at a price of \$0.055 per Unit for total proceeds of \$181,500.

Each Unit consists of one flow-through common share (a "Share") and one half of one share purchase warrant (each whole warrant a "Warrant"). Each Warrant will entitle the holder to purchase an additional share at a price of \$0.10 per share for a two-year term (the "Warrant Term").

The Company paid finders fees to Leede Jones Gable Inc. and EMD Financial Inc. consisting of \$13,200 cash, 144,000 common shares and 48,000 Warrants.

On behalf of the Board of Directors

Richard Penn,
CEO

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SOURCE: Black Tusk Resources Inc.