

Black Tusk Resources Inc. Closes Final Tranche of Private Placement and Grants Options

May 11, 2018 – Vancouver, British Columbia. **Black Tusk Resources Inc.** (the “Company”) (CSE: TUSK) is pleased to announce that it has closed tranche 3 of its previously announced private placement (see press releases dated January 2, 2018, February 6, 2018, and April 19, 2018) issuing a total of 625,000 units (each a “Unit”) at a price of \$0.15 per Unit for total proceeds of \$93,750. The grand total for all tranches of the Private Placement was 3,350,665 Units for total proceeds of \$502,600.

Each Unit consists of one common share (a “Share”) and one half of one share purchase warrant (each whole warrant a “Warrant”). Each Warrant will entitle the holder to purchase an additional share at a price of \$0.20 per share for a two-year term.

Richard Penn the Company’s CEO participated for 50,000 Units and Roman Rubin the Company’s CFO also participated for 50,000 Units.

The Company is also pleased to announce that following the private placement closing the Company granted 300,000 stock options exercisable at a price of \$0.20 per share for a period of two years to eligible consultants.

About Black Tusk Resources Inc.

Black Tusk is engaged in the acquisition and exploration of its mineral property located in British Columbia, Canada. Pursuant to the Goldsmith Option Agreement, the Company currently has an option to acquire a one hundred percent (100%) undivided interest in the Goldsmith Property is situated in the Kootenays, approximately 65 kilometres north of the City of Kaslo, British Columbia.

On behalf of the Board of Directors

Richard Penn,
CEO
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