Black Tusk Resources Inc. Closes Tranche 1 of Private Placement

February 6, 2018 – Vancouver, British Columbia. **Black Tusk Resources Inc.** (the "**Company**") (CSE: TUSK) is pleased to announce that it has closed tranche 1 of its previously announced private placement (see press release dated January 2, 2018) issuing a total of 1,384,000 units (each a "Unit") at a price of \$0.15 per Unit for total proceeds of \$207,600.

Each Unit consists of one common share (a "Share") and one half of one share purchase warrant (each whole warrant a "Warrant"). Each Warrant will entitle the holder to purchase an additional share at a price of \$0.20 per share for a two-year term.

About Black Tusk Resources Inc.

Black Tusk is engaged in the acquisition and exploration of its mineral property located in British Columbia, Canada. Pursuant to the Goldsmith Option Agreement, the Company currently has an option to acquire a one hundred percent (100%) undivided interest in the Goldsmith Property is situated in the Kootenays, approximately 65 kilometres north of the City of Kaslo, British Columbia.

On behalf of the Board of Directors

Richard Penn, CEO (778) 384-8923