

Nextleaf Solutions Announces Category Expansion, and Increased Distribution for Cannabis Softgels, Applauding Health Canada Recommendation to Expand Access to Medical Cannabis Through Pharmacies

Vancouver, British Columbia--(Newsfile Corp. - April 2, 2024) - **Nextleaf Solutions Ltd. (CSE: OILS) (OTCQB: OILFF) (FSE: LOMA) ("Nextleaf", "OILS", or the "Company")**, a leading biotech firm and licensed cannabis processor, is pleased to announce a commercial update, including national category expansion with the launch of infused prerolls under their acclaimed brand Glacial Gold.

This announcement comes alongside increased distribution for their category leading Glacial Gold softgels, now with three potencies, available in 10-pack trial sizes, and large format 50-pack & 100-pack sizes nationally.

Additionally, Nextleaf applauds Health Canada's Expert Review Panel who recently released a report based on a review of the federal cannabis legislation, proposing [expanded access to medical cannabis in-person at pharmacies](#). Glacial Gold softgels offer a convenient, consistent, discreet method of consumption with a range of high potency offerings including THC and/or CBD. These compelling attributes are sought by both medical patients and recreational adult-use consumers alike.

"We continue to diversify our product assortment and revenue streams through the national launch of our infused preroll offerings. This validates continued progress towards our vision to be the go-to brand for value and variety," shares Emma Andrews, Interim CEO of Nextleaf Solutions. "Our softgels offer unparalleled value, and the increased distribution allows Canadian's better access to affordable solutions to match their evolving consumption preferences. We are optimistic about this progress continuing with Health Canada's recent recommendations," continues Andrews.

Expanded distribution and listings for Glacial Gold's softgels includes their CBD 50 and Balanced 10:10 formulations, now available in their best value 100-pack formats across Ontario and Alberta. Additionally, CBD 50 and Balanced 10:10 formulations are now available in 10-pack trial size formats across BC for the first time.

National launch of Glacial Gold's MAX THC Double D Infused Prerolls includes two flagship flavours, Grape Escape and Cherry K.O. (Cherry Kola) in a 3 x 0.7g format. Featuring hang dried and hand trimmed whole flower, infused with distillate, diamonds, and rolled in kief delivering one of the highest potency infused prerolls available in the regulated Canadian adult use market, with up to 1000mg THC per 3-pack.



Glacial Gold Infused Prerolls

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5347/203951_19835eb6142b98f9_001full.jpg

"We've been consistently operating double shifts at our Coquitlam processing facility to fulfill demand for our branded product portfolio, alongside our ingredient supply business" comments Andrews. "We're very motivated to continue building momentum and are excited to pair our category expansion and increased distribution announcements with a series of compelling brand activations in our third quarter," shares Andrews.

Nextleaf will be debuting a one-of-a-kind Glacial Gold brand experience at the consumer and retailer focused event '[KIND Gardens](#)' in Vancouver BC April 11th. They will also be exhibiting as part of an innovative medical patient pavilion at the [GrowUp Conference in Toronto](#) May 27-29th 2024.

About Nextleaf Solutions Ltd.

Nextleaf® is an innovative cannabis processor with a portfolio of federally regulated emerging consumer brands, market validated cannabis derivative products, and high-purity and high-potency bulk ingredients. Nextleaf's multi-patented, highly automated, closed loop extraction and distillation technology sets the global standard for processing cannabis at-scale.

The Company currently manufactures over 80 different products, across 4 categories for white label clients and house brands. Formulated products and bulk ingredients are sold domestically to B2B partners and exported to applicable international jurisdictions.

With coast-to-coast distribution, Nextleaf brands are sold through both medical and recreational channels and includes award-winning legacy-era brand Glacial Gold, offering unparalleled value across multiple formats including high purity and high potency vapes, oils, softgels and infused prerolls. Additionally, newly launched house brand High Plains offers a broader assortment of cannabinoids and plant compounds, reaching additional market segments.

Nextleaf's commitment to constant innovation, and speed-to-market advantage is guided by their team's unique depth of industry experience, complimented by their Health Canada Research License allowing for unique sensory evaluation of cannabis via human trials, and rapid prototyping. The Company has been issued 19 U.S. patents, and 75+ patents globally, on cannabinoid processing including extraction, distillation, and acetylation.

On behalf of the Board of Directors of the Company,
Emma Andrews, Interim CEO

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Nextleaf trades as [OILS on the Canadian Securities Exchange](#), [OILFF on the OTCQB Market in the United States](#), and [LOMA on the Frankfurt Stock Exchange](#).

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