

Nextleaf Solutions Announces Market Expansion Through Wholesale Distribution Agreement for Manitoba and the Northern Territories, Alongside Robust Line-Up of National Product Launches in Spring 2024

Vancouver, British Columbia--(Newsfile Corp. - February 9, 2024) - **Nextleaf Solutions Ltd. (CSE: OILS) (OTCQB: OILFF) (FSE: LOMA) ("Nextleaf", "OILS", or the "Company")**, a leading biotech firm and licensed cannabis processor, is pleased to announce a strategic wholesale distribution agreement with Lineage Distribution ("Lineage"), a licensed cannabis processor and distributor based in Niverville, Manitoba. This agreement signifies Nextleaf's commitment to expanding its market presence into Manitoba and the Northern Territories, offering consumers access to its acclaimed Glacial Gold and High Plains branded cannabis products.

Under the terms of the Agreement, Lineage will exclusively distribute Nextleaf's complete product catalogue of over 35 SKUs across four initial categories, including CBD and THC vapes, drops/oils, infused pre-rolls, and softgels. The Agreement encompasses the Province of Manitoba, Northwest Territories, Nunavut, and the Yukon Territories.

Graham Taylor, President of Lineage Distribution, stated, "As locals, we understand our market well and recognized that Nextleaf's Glacial Gold and High Plains branded products deliver high quality and a competitive price point. As cost-conscious consumers, Manitobans will resonate with these attributes. We're excited about creating value for retailers too, as they can command great margins by offering Nextleaf products to their customers."

With Manitoba being home to 200+ authorized adult-use cannabis retail stores serving approximately 1.4 million people, and the Northern Territories boasting a combined 16 retail stores considered destination shops, Nextleaf is well positioned for significant market penetration and growth.



Nextleaf Oils National Distribution

To view an enhanced version of this graphic, please visit:

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Emma Andrews, Interim CEO at Nextleaf, commented, "Our vision is to ensure all Canadian's have access to unparalleled value and diverse product formats. We are excited to debut our brands in the Northern Territories and bolster our presence in Manitoba through our partnership with Lineage, driving investor value and market expansion. Delivering in-market support through a dedicated and reputable local partner will help drive sales growth and enhance awareness for our extensive lineup of new

products slated for release this Spring."

New Product Launches for Spring 2024:

In addition to market expansion initiatives, Nextleaf announces the launch of new product offerings in spring 2024, by entering the infused preroll category under its Glacial Gold and High Plains brands. These innovative products cater to consumers seeking high-potency and differentiated experiences.

Glacial Gold MAX THC Double D Infused Prerolls feature high potency whole dried flower infused with premium botanically flavoured distillates and spiked with THCA diamonds. They contain 44-48% THC content, with up to 1000 mg of THC per package.

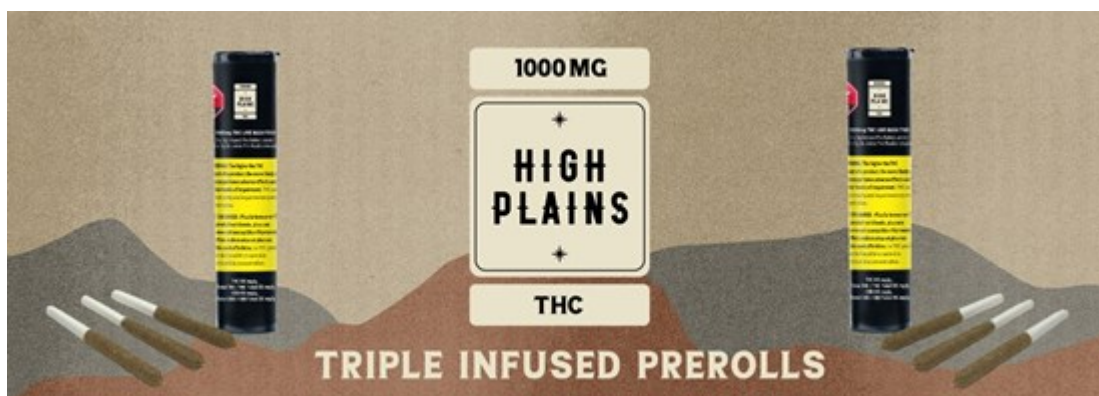


New Glacial Gold Infused Prerolls

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High Plains 1000mg THC Triple Infused Prerolls feature high-potency whole dried flower infused with a blend of live ice hash rosin, premium flavoured distillate, and THCa diamonds. This potent mix provides a 44-48% THC content with up to 1000 mg of THC per package.



New High Plains Infused Prerolls

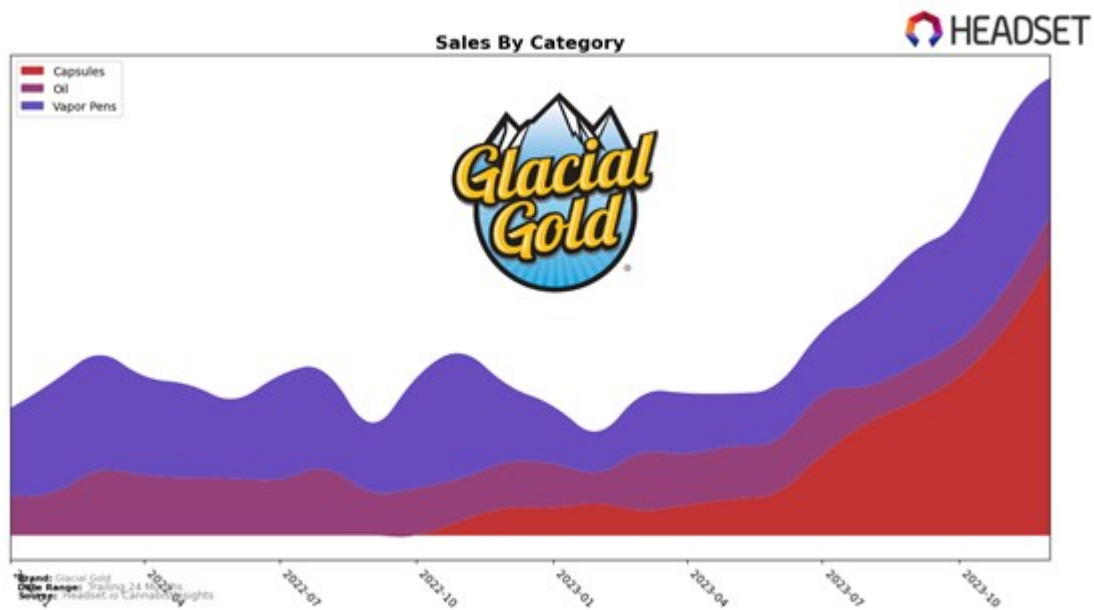
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"Consumers are consistently seeking high potency offerings and differentiated products. As part of our innovation pipeline, we are continuously validating opportunities to commercialize our high purity distillate across multiple categories and formats, to gain additional market share for our brands," shares Andrews.

Nextleaf will also introduce large format 100-pack softgels to Ontario and Alberta, offering three distinct potencies: CBD 50mg, Balanced 10mg:10mg, and THC 10mg. Recent sales data from Headset

underscores the growth of the Glacial Gold brand, fuelled by its success in the softgel category.



Glacial Gold Headset Data

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Source: <https://www.headset.io/brands/glacial-gold>

The following is a full list of all new product listings and national availability over the next 3 months:

Ontario:

NEW Listings: 11

Total Provincial Listings: 21

1. Glacial Gold Balanced 10:10 Softgels 100-pack
2. Glacial Gold CBD 50 Softgels 100-pack
3. Glacial Gold Balanced 10:10 Softgels 10-pack
4. Glacial Gold HIGH THC Banger 1.0g Vape Cartridge
5. Glacial Gold MAX THC Grape Escape 1.2g Vape Cartridge
6. Glacial Gold MAX THC Grape Escape Double D Infused Prerolls 3x0.7g
7. Glacial Gold MAX THC Cherry K.O. Double D Infused Prerolls 3x0.7g
8. High Plains 1000mg THC Pink Kryptonite Triple Infused Prerolls 3x0.7g
9. Glacial Gold MAX Balanced 30:30 Drops 35ml
10. High Plains 1000mg THC Indica Oil Drops 35ml
11. High Plains 2000mg Balanced Oil Drops 35ml

Alberta:

NEW Listings: 6

Total Provincial Listings: 16

1. Glacial Gold Balanced 10:10 Softgels 100-pack
2. Glacial Gold CBD 50 Softgels 100-pack
3. Glacial Gold MAX THC Blueberry Dream 1.2g Vape Cartridge
4. Glacial Gold MAX THC Grape Escape Double D Infused Pre-rolls 3x0.7g
5. Glacial Gold MAX THC Cherry K.O. Double D Infused Pre-rolls 3x0.7g
6. Glacial Gold MAX Balanced 30:30 Drops 35ml

British Columbia:

NEW Listings: 3

Total Provincial Listings: 21

1. Glacial Gold MAX THC Blueberry Dream 1.2g Vape Cartridge
2. Glacial Gold MAX THC Grape Escape Double D Infused Pre-rolls 3x0.7g
3. Glacial Gold MAX THC Cherry K.O. Double D Infused Pre-rolls 3x0.7g

Nova Scotia:

NEW Listings: 1

Total Provincial Listings: 2

- Glacial Gold Anytime 1:1 Berry Lemonade 1.0g Vape Cartridge

Saskatchewan

Total Provincial Listings: Entire catalog of 35+ SKUs

Manitoba/Yukon/NWT/Nunavut

Total Provincial Listings: Entire catalog of 35+ SKUs

Learn more about Nextleaf brands:

[Glacial.Gold](#)

[HighPlainsCannabis.ca](#)

About Nextleaf Solutions Ltd.

Nextleaf® is an innovative cannabis processor with a portfolio of federally regulated emerging consumer brands, market validated cannabis derivative products, and high-purity and high-potency bulk ingredients. Nextleaf's multi-patented, highly automated, closed loop extraction and distillation technology sets the global standard for processing cannabis at-scale.

The Company currently manufactures over 80 different products, across 4 categories for white label clients and house brands. Formulated products and bulk ingredients are sold domestically to B2B partners and exported to applicable international jurisdictions.

With coast-to-coast distribution, Nextleaf brands are sold through both medical and recreational channels and includes award-winning legacy-era brand Glacial Gold, offering unparalleled value across multiple formats including high purity and high potency vapes, oils, softgels and infused prerolls. Additionally, newly launched house brand High Plains offers a broader assortment of cannabinoids and plant compounds, reaching additional market segments.

Nextleaf's commitment to constant innovation, and speed-to-market advantage is guided by their team's unique depth of industry experience, complimented by their Health Canada Research License allowing for unique sensory evaluation of cannabis via human trials, and rapid prototyping. The Company has been issued 19 U.S. patents, and 75+ patents globally, on cannabinoid processing including extraction, distillation, and acetylation.

On behalf of the Board of Directors of the Company,
Emma Andrews, Interim CEO

Contact: investors@nextleafsolutions.com

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Nextleaf trades as [OILS on the Canadian Securities Exchange](#), [OILFF on the OTCQB Market in the United States](#), and [LOMA on the Frankfurt Stock Exchange](#).

About Lineage Distribution:

Lineage Distribution in Niverville, Manitoba, is a trusted partner for secure storage and efficient distribution services. Originally known as Rogue Processing, a Health Canada licenced cannabis co-packing facility, Lineage Distribution has expanded its services to offer tailored supply chain solutions for cannabis brands. Positioned as a gateway to the Prairie & Northern recreational market, Lineage Distribution utilizes cutting-edge technology to enhance communication and operational efficiency, ultimately boosting profit margins and accelerating revenue growth. Choose Lineage Distribution for reliable, client-centric solutions in the dynamic cannabis industry.

For more information on Lineage Distribution, visit <https://lineagedistribution.com/>.
info@lineagedistribution.com (877) 420-0578

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