

Nextleaf Announces Glacial Gold to be Available from Coast to Coast

Vancouver, British Columbia--(Newsfile Corp. - November 30, 2021) - Nextleaf Solutions Ltd. (**CSE: OILS**) (**OTCQB: OILFF**) (**FSE: LOMA**) ("**Nextleaf**", "**OILS**", or the "**Company**"), a federally regulated producer of cannabis oil that owns one of the largest portfolios of U.S. patents for the extraction and distillation of cannabinoids, is pleased to provide a commercial update on its prohibition-era brand, *Glacial Gold*[™], including new products and additional distribution through provincial authorities.



Three new Glacial Gold vape SKUs coming to B.C.

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New Glacial Gold[™] Products

Three New Vapes SKUs Approved in British Columbia

Nextleaf is pleased to announce that the British Columbia Liquor and Distribution Branch ("**LDB**") has approved three new vape SKUs, including two new flavours: Sunshine Punch and Sparkling Grape. The Company anticipates the product will launch first in the province of British Columbia ("**B.C.**"), followed shortly by Saskatchewan, and nationally for medical cannabis patients through www.Mendocannabis.ca ("**Mendo**").

Distilled CBD 100 Oil & Distilled CBD 200 Oil

Glacial Gold™ Distilled CBD 200 Oil is a first in Canada's adult-use and medical markets, with the highest amount of CBD in a single unit (5700 mg), highest potency of CBD available in an ingestible oil format (200 mg/g = 20 %), and best dollar value per milligram for CBD in Canada.

The Company has received the initial purchase order for *Glacial Gold™ Distilled CBD 100 Oil* and *Distilled CBD 200 Oil*, and expects both products to be available in December for B.C. and Saskatchewan, as well as nationally for medical cannabis patients through Mendo.

British Columbia

Glacial Gold™ continues to see strong sell-through and consistent demand within the first three months in market. The Company is pleased to provide the following key metrics:

- Since the initial launch of seven SKUs in September the province has accepted five additional SKUs for a total of 12 provincial listings in B.C.
- Over \$1,000,000 of wholesale gross sales to the province of B.C.
- 2/3 retail penetration rate with *Glacial Gold™* products already sold in more than half of B.C.'s 370+ government and private retail locations
- Top value THC vape cart in B.C. (*Session Vape* 1g)
- Top value 1:1 vape cart in B.C. (*Anytime 1:1 Vape* 1g)
- Top value CBD oil in B.C. (*Distilled CBD 50 Oil* 30ml)
- Top value 1:1 oil in B.C. (*Distilled 30:30 Oil* 30ml)

The initial vape lineup from *Glacial Gold™* is offered in two potency levels to match the consumer's tolerance level or consumption occasion. The *Session THC Vape* features a full potency THC profile for cannabis enthusiasts who seek a more elevated experience and connection. The *Anytime 1:1 Vape* is formulated with a balanced THC and CBD profile for consumers looking for a more moderate, go-to vape. Flavours include Glacial Fresh Mint with refreshing alpine aromas found in the B.C. backcountry, and Berry Lemonade, reminiscent of fresh-picked berries from the Fraser Valley.

Glacial Gold™ Distilled CBD 50 Oil, Distilled THC 30 Oil, and Distilled 30:30 Oil feature high-purity distillate in a base of organic coconut MCT (medium chain triglycerides) oil for a premium consumption experience, without premium pricing. A clean tasting and neutral oil allow for the greatest flexibility in use and consumption occasions.

Nova Scotia

Nextleaf is pleased to announce the Company has been approved as a vendor with the Nova Scotia Liquor Corporation ("**NSLC**") to supply the province of Nova Scotia with *Glacial Gold™* CBD and THC products. Nextleaf expects select products to be available in January 2022, further enhancing brand recognition and an established national presence with coast-to-coast availability.

Saskatchewan

Nextleaf is authorized by the Saskatchewan Liquor and Gaming Authority, the provincial regulator responsible for permitting and monitoring the operation of local cannabis wholesalers and retailers in Saskatchewan, and has a wholesale and distribution agreement with National Cannabis Distribution Inc. ("**NCD**"), a wholly-owned subsidiary of Kiaro Holdings Corp. (TSXV:KO) ("**Kiaro**"), for wholesale distribution and supply of *Glacial Gold™* CBD and THC products in the Province of Saskatchewan. The Company expects *Glacial Gold™* products to be available in Saskatchewan before the holidays.

Quebec-based Wholesale Partner

Nextleaf is pleased to announce 5 Points Cannabis, a leading Quebec-based licensed producer, as its new wholesale partner. 5 Points Cannabis has received approval to commence commercial distribution

of their CBD dominant and balanced hash products in the Quebec adult-use market. Nextleaf supplies 5 Points Cannabis with CBD for formulation into their new hash products.

National Medical Cannabis Market

Glacial Gold[™] CBD and THC products are available nationally to medical cannabis patients through Quebec-based www.Mendocannabis.ca. Mendo operates a Health Canada licensed online portal that ships nationwide to medical patients and veterans. Nextleaf supplies *Glacial Gold* CBD and THC vapes and distilled oils to Mendo for distribution to their medical cannabis clients in Quebec and across Canada.

About Nextleaf®

Nextleaf is a federally regulated producer of cannabis oil that owns one of the largest portfolios of U.S. patents for the extraction and distillation of cannabinoids. Nextleaf distributes cannabis vapes and distilled oils under its award-winning prohibition-era brand, *Glacial Gold*[™], and supplies cannabis distillate to its wholesale customers. Nextleaf's proprietary closed-loop automated extraction plant in Metro Vancouver efficiently transforms cannabis and hemp grown in B.C. and throughout Canada into high-purity cannabis distillate at an industrial scale. Nextleaf is developing delivery technology and differentiated cannabinoid-based formulations through its Health Canada Research Licence with sensory evaluation of cannabis via human testing. The Company owns 17 U.S. patents and has been issued 95 patents globally.

Nextleaf Solutions trades as [OILS on the Canadian Securities Exchange](#), [OILFF on the OTCQB Market in the United States](#), and [LOMA on the Frankfurt Stock Exchange](#).

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On behalf of the Board of Directors of the Company,
Paul Pedersen, CEO

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