

Nextleaf Solutions Receives Amendment to Standard Processing Licence to Allow for Direct to Province Sales

Vancouver, British Columbia--(Newsfile Corp. - April 12, 2021) - Nextleaf Solutions Ltd. (**CSE: OILS**) (**OTCQB: OILFF**) (**FSE: L0MA**) ("**Nextleaf**", "**OILS**", or the "**Company**"), the world's most innovative cannabis processor, is pleased to announce that its wholly-owned subsidiary, Nextleaf Labs Ltd. ("**Nextleaf Labs**"), has received an amendment to its existing Standard Cannabis Processing Licence from Health Canada (the "**Amendment**" or the "**Amended Licence**") that authorizes the sale of cannabis extracts, edibles, and topical products, directly to provincially-authorized distributors and retailers across Canada.

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The Amendment allows Nextleaf Labs to offer additional value-added services to its partners with a quicker and more seamless path to market. Furthermore, the Amended Licence provides Nextleaf with the necessary flexibility to add another revenue stream outside of the business-to-business market by launching its own house brand should the Company deem it accretive.

"The receipt of this licence amendment marks a significant milestone for Nextleaf, our commercial partners, and our investors," said Nextleaf CEO, Paul Pedersen. "The sales licence helps Nextleaf service our partners more efficiently. Speed-to-market and the ability to test products effectively are often just as important to our partners as the price per molecule. This sales amendment, alongside our recently announced research licence amendment, and our unrivaled technology positions Nextleaf as a top tier extraction partner. Lastly, the amendment allows us to create and manufacture our own brands and add to our bottom-line revenue as the industry waits for market equilibrium in the extracts segment."

Nextleaf's proprietary closed-loop automated extraction refinery, capable of processing up to 600 kilograms of cannabis or hemp biomass daily with only 2-3 operators per shift, is located at Nextleaf Labs in Metro Vancouver, British Columbia.

Nextleaf Issues Shares

Nextleaf has issued an aggregate of 45,283 common shares at a price of \$0.265 per share, representing an aggregate value of \$12,000, to a non-executive employee of the Company.

About Nextleaf®

Nextleaf is an innovative cannabis processor that owns one of the largest portfolios of U.S. patents for the extraction, distillation, and delivery of cannabinoids. Through its wholly-owned subsidiary Nextleaf Labs Ltd, a Health Canada licensed Standard Processor, the Company is a low-cost producer of cannabis distillate and private label THC & CBD oils. Nextleaf's proprietary closed-loop automated extraction plant in Metro Vancouver has a design capacity to process 600 kilograms of dried cannabis into oil per day. The Company owns 12 U.S. patents and has been issued over 70 patents globally. Nextleaf is developing delivery technology through its Health Canada Research Licence with sensory evaluation of cannabis via human testing. The Company's patent pending Rapid Emulsion Technology by OILS™ powers differentiated ingestible cannabis products.

Nextleaf Solutions trades as [OILS on the Canadian Securities Exchange](#), [OILFF on the OTCQB Market in the United States](#), and [LOMA on the Frankfurt Stock Exchange](#).

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www.nextleafsolutions.com

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On behalf of the Board of Directors of the Company,

Paul Pedersen, CEO

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