

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Refined Energy Corp. (the “Company”)
P.O. Box 17559
Vancouver, BC V6E 0B2

Item 2 Date of Material Change

March 15, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on March 15, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has changed its name to “Refined Energy Corp.” (the “**Name Change**”) and its stock ticker symbol on the Canadian Securities Exchange (the “**CSE**”) to “RUU” (the “**Symbol Change**”), as previously announced on March 1, 2024. The Company anticipates that the Name Change and Symbol Change will take effect on or about commencement of market trading on Wednesday March 20, 2024.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the Name Change and Symbol Change, as previously announced on March 1, 2024. The Company anticipates that the Name Change and Symbol Change will take effect on or about commencement of market trading on Wednesday March 20, 2024.

The Company encourages any shareholders with questions or concerns to contact the Company or their broker or agent.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Eli Dusenbury, Chief Financial Officer of the Company, at 604-398-3378 or via email to eli@refinedenergy.com.

Item 9 Date of Report

March 21, 2024