

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Refined Metals Corp. (formerly, Chemesis International Inc.) (the “**Company**”)  
P.O. Box 17559  
Vancouver, BC V6E 0B2

**Item 2            Date of Material Change**

November 28, 2022

**Item 3            News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on November 30, 2022, and a copy was subsequently filed on SEDAR.

**Item 4            Summary of Material Change**

The Company announced it has completed its change of business (including changing its name from Chemesis International Inc. to Refined Metals Corp.) and has begun trading under the symbol “RMC” on the Canadian Securities Exchange (the “CSE”) as a Mining Issuer under the policies of the CSE. The change of business was completed to transition the Company from the cannabis industry to the business of mineral exploration and development.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced it has completed its change of business (including changing its name from Chemesis International Inc. to Refined Metals Corp.) and has begun trading under the symbol “RMC” on the Canadian Securities Exchange (the “CSE”) as a Mining Issuer under the policies of the CSE.

The change of business was completed to transition the Company from the cannabis industry to the business of mineral exploration and development, with a focus on identifying, evaluating and acquiring interests in mineral properties in North America. The Company’s business is currently focused on the exploration and development of the Rose Property, a prospective, exploration stage silver-gold-copper-zinc property located in the Kamloops Mining Division, British Columbia. In addition to the Rose Property, the Company is also reviewing other mineral properties in North America for possible acquisition in the future.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7            Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8            Executive Officer**

For further information, please contact Eli Dusenbury, Chief Financial Officer of the Company, at 604-398-3378 or via email to [ir@chemesis.com](mailto:ir@chemesis.com).

**Item 9            Date of Report**

December 2, 2022