CHEMESIS INTERNATIONAL INC.

Form of Proxy – Annual General and Special Meeting to be held on December 29, 2020

Appointment of Proxyholder

I/We being the undersigned holder(s) of **Chemesis International inc.** (the "**Company**") hereby appoint **Eli Dusenbury, Chief Financial Officer of the Company,** or failing this person, **Brian Thurston, a director of the Company,** or failing this person, **Aman Parmar, a director of the Company,**

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of Chemesis International Inc. to be held via teleconference call at 604-330-7484, at 10:00 a.m., Pacific Time, or at any adjournment thereof.

| 1 | . Number of Directors. To set the number of directors to be elected at the Mee | ting at five (5). | | | For | Against |
|----|--|--------------------------|----------------|-------|---------|----------|
| 2. | Election of Directors. | | | | For | Withhold |
| | | a. | Faizaan Lalani | | | |
| | | b. | Brian Thurston | | | |
| | | с. | Aman Parmar | | | |
| | | d. | Mike Aujla | | | |
| | | e. | Josh Rosenberg | | | |
| 3 | Appointment of Auditor. To appoint Manning Elliott LLP, Chartered Professional Accountants, as auditor of the Company to hold office until the next annual meeting of the shareholders of the Company, or until a successor is appointed, and to authorize the directors of the Company to fix the auditor's remuneration. | | | | For | |
| 4 | I. Equity Incentive Plan. To consider and, if deemed appropriate, to pass an ordinary resolution to ratify, confirm and approve the existing equity incentive plan of the Company, as more particularly described in the accompanying management information circular of the Company dated November 24, 2020. | | | | For | Against |
| 5 | Special Resolution. To ratify, by special resolution, the disposition of the Company's assets in Puerto Rico (held directly or indirectly, and including its shareholdings in Natural Ventures PR, LLC) to Puerto Rico Industrial Commercial Holdings Biotech Corp., the complete text of which resolution is set out in the accompanying Information Circular. | | | | For | Against |
| | | Signature(s): | | Date: | | |
| | outhorized Signature(s) – This section must be completed for your nstructions to be executed. | | | | 1 | 1 |
| re | we authorize you to act in accordance with my/our instructions set out above. I/We hereby evoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management. | / | | M | 1M / DI |) / YY |



Print the name of the person you are appointing if this person

is someone other than the Management Nominees listed herein:

OR

This form of proxy is solicited by and on behalf of Management.

Proxies must be received by 10:00 a.m., Pacific Time, on December 27, 2020.

Notes to Proxy

- 1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the **Annual General and Special** Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
- 2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name appears on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:

http://odysseytrust.com/Transfer-Agent/Login and click

VOTE

on **EXAMPLE 1**. You will require the CONTROL NUMBER printed with your address to the right. If you vote by Internet, <u>do not mail</u> this proxy.

To request the receipt of future documents via email, you may do so online when voting your proxy.

Registered shareholders may request access to Securityholder Online services at <u>www.odysseycontact.com</u>.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.