

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS

*Chemesis International Inc. (formerly “Canadian Mining Corp”)(the “Company”)
2710 – 200 Granville Street
Vancouver, BC V6C 1S4*

ITEM 2 DATE OF MATERIAL CHANGE

July 16, 2018

ITEM 3 NEWS RELEASE

The Company issued a news release on July 17, 2018 relating to the material change, which was disseminated through Stockwatch and subsequently filed on SEDAR.

ITEM 4 SUMMARY OF MATERIAL CHANGE

*The Company completed a transaction involving the acquisition of all of the issued and outstanding shares of 1145411 B.C. Ltd. (“**B.C. Ltd.**”). In connection with the completion of the transaction, the Company changed its name to “Chemesis International Inc.” and moved the listing of its common shares to the Canadian Securities Exchange (“**CSE**”) from the TSX Venture Exchange (“**TSXV**”).*

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

*The Company acquired all of the issued and outstanding shares of B.C. Ltd., the owner of 100% of the issued and outstanding capital stock of Bonhomie Labs Inc. (“**Bonhomie**”). Bonhomie is the owner of 51% of the issued and outstanding capital stock of SAP Global (“**SAP**”), which is involved in the manufacturing and sale of THC and CBD products.*

The Company changed its name to Chemesis International Inc., and its shares commenced trading on the CSE under the symbol “CSI”. At the Company’s request, its shares were delisted from, and have ceased to trade on, the TSXV (where they formerly traded under the symbol “CNG”).

Closing of the Transaction

*The Company acquired all of the issued and outstanding share capital of B.C. Ltd. in exchange for issuing common shares in its capital (“**Company Shares**”) equal to US\$20,000,000 at a deemed price per Company Share of US\$0.265, for a total issuance to B.C. Ltd. shareholders of 46,807,559 common shares (equivalent to 93,615,100 pre-share consolidation Company Shares). B.C. Ltd. became a wholly-owned subsidiary of the Company. Concurrently with the completion of the transaction, the Company completed a two-for-one share consolidation. The shares issued to B.C. Ltd. were issued on a post-consolidation basis.*

After giving effect to the completion of the transaction and the share consolidation, there were 62,847,635 common shares issued and outstanding (on an undiluted basis), with approximately 14.20% of the common shares (on an undiluted basis) held by insiders.

For further information concerning the transaction readers are encouraged to review the Company's listing statement that was filed on SEDAR at www.sedar.com on July 13, 2018.

New Board of Directors and Management Team

The Company welcomed a new management team. The Company will be led by Edgar Montero, who has been appointed Chief Executive Officer and director, Aman Parmar, who has been appointed as President and director and Patrick Ogle, who has been appointed General Counsel and Corporate Secretary. Brian Thurston has resigned as Chief Executive Officer of the Company but will remain on the board of directors.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable. This report is not being filed on a confidential basis.

ITEM 7 OMITTED INFORMATION

Not applicable.

ITEM 8 EXECUTIVE OFFICER

The following executive officer of the Company is knowledgeable about the material change and this report:

Edgar Montero, Chief Executive Officer and Director

*ir@chemesis.com
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(604) 398-3378*

ITEM 9 DATE OF REPORT

July 26, 2018